

SOUTH EAST ABSEILING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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SOUTH EAST ABSEILING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR:	Mr K D Perkes
REGISTERED OFFICE:	Unit 2 Bridge Road Business Center Bridge Road Ashford TN23 1BB
REGISTERED NUMBER:	09833003 (England and Wales)
ACCOUNTANTS:	Spurling Cannon King Arthur's Court Maidstone Road Charing Kent TN27 0JS

SOUTH EAST ABSEILING LTD (REGISTERED NUMBER: 09833003)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	168,590	149,749
CURRENT ASSETS			
Debtors	5	157,030	129,053
Cash at bank		<u>201,131</u>	<u>364,046</u>
		358,161	493,099
CREDITORS			
Amounts falling due within one year	6	<u>(187,962)</u>	<u>(217,282)</u>
NET CURRENT ASSETS		<u>170,199</u>	<u>275,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>338,789</u>	<u>425,566</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	<u>338,788</u>	<u>425,565</u>
SHAREHOLDERS' FUNDS		<u>338,789</u>	<u>425,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 January 2022 and were signed by:

Mr K D Perkes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

South East Abseiling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the UserExpression:"year/period" NOT found! comprises current and deferred tax. Tax is recognised in the UserExpression:"income statement" NOT found!, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the UserExpression:"balance sheet" NOT found! date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2020	89,446	11,737	108,757	2,960	212,900
Additions	24,274	3,875	45,139	2,708	75,996
At 31 October 2021	<u>113,720</u>	<u>15,612</u>	<u>153,896</u>	<u>5,668</u>	<u>288,896</u>
DEPRECIATION					
At 1 November 2020	29,349	4,058	28,757	987	63,151
Charge for year	21,093	2,889	31,284	1,889	57,155
At 31 October 2021	<u>50,442</u>	<u>6,947</u>	<u>60,041</u>	<u>2,876</u>	<u>120,306</u>
NET BOOK VALUE					
At 31 October 2021	<u>63,278</u>	<u>8,665</u>	<u>93,855</u>	<u>2,792</u>	<u>168,590</u>
At 31 October 2020	<u>60,097</u>	<u>7,679</u>	<u>80,000</u>	<u>1,973</u>	<u>149,749</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	155,655	29,749
Tax	-	99,304
Prepayments	<u>1,375</u>	<u>-</u>
	<u>157,030</u>	<u>129,053</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	13,435	48,593
Corporation Tax	8,882	59,007
Social security and other taxes	45,807	-
Pensions	-	263
VAT	99,037	93,071
Directors' current accounts	19,301	14,848
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>187,962</u>	<u>217,282</u>

SOUTH EAST ABSEILING LTD (REGISTERED NUMBER: 09833003)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 November 2020	425,565
Profit for the year	63,223
Dividends	<u>(150,000)</u>
At 31 October 2021	<u><u>338,788</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.