

**SOUTH EAST ABSEILING LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

Spurling Cannon  
King Arthur's Court  
Maidstone Road  
Charing  
Kent  
TN27 0JS

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**SOUTH EAST ABSEILING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

<b>DIRECTOR:</b>	Mr K D Perkes
<b>REGISTERED OFFICE:</b>	Unit 2 Bridge Road Business Center Bridge Road Ashford TN23 1BB
<b>REGISTERED NUMBER:</b>	09833003 (England and Wales)
<b>ACCOUNTANTS:</b>	Spurling Cannon King Arthur's Court Maidstone Road Charing Kent TN27 0JS

**SOUTH EAST ABSEILING LTD (REGISTERED NUMBER: 09833003)**

**BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	271,544	168,590
<b>CURRENT ASSETS</b>			
Debtors	5	160,539	157,030
Cash at bank		219,844	201,131
		<u>380,383</u>	<u>358,161</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(127,767)	(187,962)
<b>NET CURRENT ASSETS</b>		<u>252,616</u>	<u>170,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>524,160</u>	<u>338,789</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings	8	524,159	338,788
<b>SHAREHOLDERS' FUNDS</b>		<u>524,160</u>	<u>338,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2023 and were signed by:

Mr K D Perkes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

South East Abseiling Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixture & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixture & Fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2021	113,720	15,612	153,896	5,668	288,896
Additions	-	-	167,172	-	167,172
Disposals	-	-	(27,139)	-	(27,139)
At 31 October 2022	<u>113,720</u>	<u>15,612</u>	<u>293,929</u>	<u>5,668</u>	<u>428,929</u>
<b>DEPRECIATION</b>					
At 1 November 2021	50,442	6,947	60,041	2,876	120,306
Charge for year	15,820	2,166	23,988	1,890	43,864
Eliminated on disposal	-	-	(6,785)	-	(6,785)
At 31 October 2022	<u>66,262</u>	<u>9,113</u>	<u>77,244</u>	<u>4,766</u>	<u>157,385</u>
<b>NET BOOK VALUE</b>					
At 31 October 2022	<u>47,458</u>	<u>6,499</u>	<u>216,685</u>	<u>902</u>	<u>271,544</u>
At 31 October 2021	<u>63,278</u>	<u>8,665</u>	<u>93,855</u>	<u>2,792</u>	<u>168,590</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	159,164	155,655
Prepayments	<u>1,375</u>	<u>1,375</u>
	<u>160,539</u>	<u>157,030</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	9,040	13,435
Corporation Tax	13,334	8,882
Social security and other taxes	10,458	45,807
VAT	92,514	99,037
Directors' current accounts	771	19,301
Accruals and deferred income	<u>1,650</u>	<u>1,500</u>
	<u>127,767</u>	<u>187,962</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 November 2021	<b>338,788</b>
Profit for the year	<b>192,371</b>
Dividends	<b>(7,000)</b>
At 31 October 2022	<b><u>524,159</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.