

**TCG LOGISTIC LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TCG LOGISTIC LTD
UNAUDITED ACCOUNTS
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TCG LOGISTIC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Director TIBERIUS CRISTIAN GHEORGHIU

Company Number 09830855 (England and Wales)

Registered Office FLAT 3, 340B
SHIRLEY ROAD
SOUTHAMPTON
SO15 3HJ
ENGLAND

Accountants Lexarox Ltd
UNIT B 1B MENTMORE TERRACE
MENT HOUSE
London
LONDON
E 3DQ

TCG LOGISTIC LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	252,511	138,111
Current assets			
Debtors	5	10,544	-
Cash at bank and in hand		74,485	55,449
		<u>85,029</u>	<u>55,449</u>
Creditors: amounts falling due within one year	6	(191,469)	(161,936)
Net current liabilities		<u>(106,440)</u>	<u>(106,487)</u>
Total assets less current liabilities		146,071	31,624
Creditors: amounts falling due after more than one year	7	(141,203)	(36,696)
Net assets/(liabilities)		<u>4,868</u>	<u>(5,072)</u>
Capital and reserves			
Profit and loss account		4,868	(5,072)
Shareholders' funds		<u>4,868</u>	<u>(5,072)</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 April 2021 and were signed on its behalf by

TIBERIUS CRISTIAN GHEORGHIU
 Director

Company Registration No. 09830855

TCG LOGISTIC LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

TCG LOGISTIC LTD is a private company, limited by shares, registered in England and Wales, registration number 09830855. The registered office is FLAT 3, 340B, SHIRLEY ROAD, SOUTHAMPTON, SO15 3HJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. The assets consists from three Lorry Trucks financed on Hire Purchase agreement. Depreciation will be available in the next financial year. The motor vehicles will have a useful life of 10 years.

Motor vehicles 3 Lorry Trucks

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 November 2019	164,028
Additions	114,400
At 31 October 2020	278,428
Depreciation	
At 1 November 2019	25,917
At 31 October 2020	25,917
Net book value	
At 31 October 2020	252,511
At 31 October 2019	138,111

TCG LOGISTIC LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020	2019
	£	£
5 Debtors		
Less than one year		
Accrued income and prepayments	10,544	-
Greater than one year		
Total debtors	10,544	-
6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	70,336	-
Obligations under finance leases and hire purchase contracts	101,117	129,325
Trade creditors	-	1,463
Taxes and social security	15,741	31,148
Other creditors	1,275	-
Loans from directors	3,000	-
	<u>191,469</u>	<u>161,936</u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	58,413	17,891
Obligations under finance leases and hire purchase contracts	82,790	18,805
	<u>141,203</u>	<u>36,696</u>

8 Average number of employees

During the year the average number of employees was 3 (2019: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.