

REGISTERED NUMBER: 09830288 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

River Thames Ventures Limited

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for the Year Ended 31 October 2017**

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River Thames Ventures Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

H J N Obbard
P Patrick
M C Roberts
M R Brace

REGISTERED OFFICE:

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER:

09830288 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		-		1,105,000
CURRENT ASSETS					
Debtors	5	100		3,192	
Cash at bank		-		312,715	
		<u>100</u>		<u>315,907</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,509,359</u>		<u>3,955</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,509,259)</u>		<u>311,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,509,259)		1,416,952
CREDITORS					
Amounts falling due after more than one year	7		-		1,421,210
NET LIABILITIES			<u>(1,509,259)</u>		<u>(4,258)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,509,359)</u>		<u>(4,358)</u>
SHAREHOLDERS' FUNDS			<u>(1,509,259)</u>		<u>(4,258)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

River Thames Ventures Limited (Registered number: 09830288)

Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2018 and were signed on its behalf by:

H J N Obbard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

River Thames Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the going concern concept, as the directors have confirmed that they will continue to support the company for a period of twelve months from the date of approval of these financial statements.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are recognised at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **FIXED ASSET INVESTMENTS**

During the period under review, the company invested additional funds of £395,000 in Black Caviar Holdings Limited, a trading company incorporated in England and Wales and an entity in which M C Roberts is a director. Subsequently, the full value of the investment has been impaired, as Black Caviar Holdings Limited went into liquidation post year end. The directors have since begun preparatory work in order to initiate recovery of the total amount invested.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>100</u>	<u>3,192</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other loans	1,500,210	-
Other creditors	7,349	2,155
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>1,509,359</u>	<u>3,955</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans due within one to two years	<u>-</u>	<u>1,421,210</u>

8. **RELATED PARTY DISCLOSURES**

Other loans comprise an advance of £1,200,000 from R Brace, the father of M R Brace, a director of the company, and an advance of £300,210 from Obbard Limited, a company in which the other directors have a material interest.

9. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with Financial Reporting Standard 102 Section 1A small entities. The date of transition is 19 October 2015. No material transitional adjustments were required in equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.