

**THE BLACK LION (LLANFAIR TALHAIARN) LTD**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2016**

**JONES & GRAHAM ACCOUNTANTS**

Chartered Certified Accountants  
45 Vale Street  
DENBIGH  
Denbighshire  
LL16 3AH

WEDNESDAY



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COMPANIES HOUSE

# **THE BLACK LION (LLANFAIR TALHAIARN) LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2016**

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# THE BLACK LION (LLANFAIR TALHAIARN) LTD

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	£	2016 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			38,888
<b>CURRENT ASSETS</b>			
Debtors		34,788	
Cash at bank and in hand		8,185	
		<u>42,973</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>81,050</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>811</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3		100
Profit and loss account			711
<b>SHAREHOLDERS' FUNDS</b>			<u>811</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

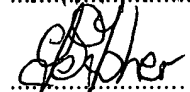
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

17/10/17



Mr J A Fisher

Company Registration Number: 09829916

The notes on pages 2 to 3 form part of these abbreviated accounts.

# THE BLACK LION (LLANFAIR TALHAIARN) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# THE BLACK LION (LLANFAIR TALHAIARN) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>48,673</u>
<b>At 31 October 2016</b>	<u>48,673</u>
<b>DEPRECIATION</b>	
Charge for year	<u>9,785</u>
<b>At 31 October 2016</b>	<u>9,785</u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2016</b>	<u>38,888</u>
At 31 October 2015	<u>—</u>

### 3. SHARE CAPITAL

#### Allotted and called up:

	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# **THE BLACK LION (LLANFAIR TALHAIARN) LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF THE BLACK LION (LLANFAIR TALHAIARN) LTD**

**YEAR ENDED 31 OCTOBER 2016**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 October 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

45 Vale Street  
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