

# **Hague Australia Holdings Limited**

**Company Registration Number 09827134**

**Report and Financial Statements**

**Period 16 October 2015 to 31 December 2016**



Hague Australia Holdings Limited  
Report and Financial Statements  
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The directors are responsible for preparing the Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial period. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hague Australia Holdings Limited  
 Report and Financial Statements  
 Company Registration Number 09827134  
 Balance Sheet as at 31 December 2016

	Note	31 December 2016 £
Fixed assets		
Investments	3	101,824
Current assets		
Cash at bank and in hand		1
Creditors: Amounts falling due within one year	4	<u>(101,824)</u>
Net current liabilities		<u>(101,823)</u>
Net assets		<u>1</u>
Capital and reserves		
Called up share capital	5	<u>1</u>
		<u>1</u>

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board on 01/06/17 and signed on its behalf by:

  
 N T Wain  
 Director

## 1 General information

Hague Australia Holdings Limited is a private company limited by shares and incorporated in England.

The address of its registered office and principal place of business is:

Thomas House  
Don Pedro Avenue  
Normanton Industrial Estate  
Normanton  
West Yorkshire  
WF6 1TD

## 2 Summary of significant accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below.

### Key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There is not believed to be any estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

### Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

3 Fixed asset investments

	31 December 2016 £
Investments in subsidiaries	<u>101,824</u>
Subsidiary undertakings	£
Cost	
Additions	<u>101,824</u>
At 31 December 2016	<u>101,824</u>
Carrying amount	
At 31 December 2016	<u>101,824</u>

Details of undertakings

In the opinion of the directors, the aggregate value of the company's investment in the subsidiary undertakings is no less than the amount included in the balance sheet.

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

	Description of holding	Proportion of holding	Principal activity
Subsidiary undertakings			
Hague Australia Pty Limited	Ordinary shares	100%	Provide innovative & competitive print & IT solutions
Foremost Business Forms Pty Limited	Ordinary shares	100%	Print security solutions

4 Creditors:

Amounts falling due within one year

31  
 December  
 2016  
 £  
101,824

Amounts owed to group undertakings

5 Share capital

Allotted, called up and fully paid shares

31 December 2016  
 No. £

Ordinary shares of £1 each

1 1

6 Parent company

The company's parent is Hague Print Media Supplies Limited, a company incorporated in UK.

The ultimate parent is Hague Print Media Supplies Limited, incorporated in UK.

The most senior parent entity producing publicly available financial statements is Hague Print Media Supplies Limited. The company is ultimately controlled by G T Wain.

7 Audit information

The option not to file the Audit Report has been taken. However, the following information is relevant:

- The report was unqualified; and
- There were no matters to which the auditor drew attention by way of emphasis.

The auditors were Brown Butler and the senior statutory auditor, who signed the report, was James R White.