

SCOTRIA LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

SCOTRIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR: Ms J F M Murray

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 09823057 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	31.10.21 £	31.10.20 £
FIXED ASSETS			
Intangible assets	4	24,268	14,900
Property, plant and equipment	5	<u>2,233</u>	<u>1,281</u>
		26,501	16,181
CURRENT ASSETS			
Inventories		7,400	5,598
Debtors	6	1,184	6,040
Cash at bank and in hand		<u>8,166</u>	<u>7,595</u>
		16,750	19,233
CREDITORS			
Amounts falling due within one year	7	<u>(108,685)</u>	<u>(30,033)</u>
NET CURRENT LIABILITIES		(91,935)	(10,800)
TOTAL ASSETS LESS CURRENT LIABILITIES		(65,434)	5,381
CREDITORS			
Amounts falling due after more than one year	8	(38,000)	(48,000)
PROVISIONS FOR LIABILITIES		(2,724)	(3,074)
NET LIABILITIES		(106,158)	(45,693)
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>(106,658)</u>	<u>(46,193)</u>
SHAREHOLDERS' FUNDS		(106,158)	(45,693)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2022 and were signed by:

Ms J F M Murray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. **STATUTORY INFORMATION**

Scotria Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on the earlier receipt of the invoice or the receipt of the funds relating thereto.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2020	18,624
Additions	<u>15,200</u>
At 31 October 2021	<u>33,824</u>
AMORTISATION	
At 1 November 2020	3,724
Charge for year	<u>5,832</u>
At 31 October 2021	<u>9,556</u>
NET BOOK VALUE	
At 31 October 2021	<u>24,268</u>
At 31 October 2020	<u>14,900</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2020	321	1,825	2,146
Additions	<u>-</u>	<u>1,510</u>	<u>1,510</u>
At 31 October 2021	<u>321</u>	<u>3,335</u>	<u>3,656</u>
DEPRECIATION			
At 1 November 2020	215	650	865
Charge for year	<u>21</u>	<u>537</u>	<u>558</u>
At 31 October 2021	<u>236</u>	<u>1,187</u>	<u>1,423</u>
NET BOOK VALUE			
At 31 October 2021	<u>85</u>	<u>2,148</u>	<u>2,233</u>
At 31 October 2020	<u>106</u>	<u>1,175</u>	<u>1,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	1,184	4,541
Other debtors	<u>-</u>	<u>1,499</u>
	<u>1,184</u>	<u>6,040</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	15,929	-
Trade creditors	4,935	5,743
Taxation and social security	1,312	403
Other creditors	<u>86,509</u>	<u>23,887</u>
	<u>108,685</u>	<u>30,033</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans	<u>38,000</u>	<u>48,000</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Ms J F M Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.