

Registration number: 09807250

## AMENDED ACCOUNTS

### Trust Me Boy Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2017

Merranti Accounting Limited  
10 Scandia-Hus Business Pk  
Felcourt Road  
Felcourt  
East Grinstead  
West Sussex  
RH19 2LP

WEDNESDAY



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31/07/2019 #26  
SPE COMPANIES HOUSE

## **Trust Me Boy Limited**

These revised financial statements replace the original financial statements for the year ended 31 October 2017 which were originally approved on 19 March 2018. These are now the statutory financial statements of the company for that financial year. In accordance with the Companies Act 2006 ("the Act"), the financial statements have been revised as at the date of the original financial statements and not at the date of this revision. Accordingly they do not deal with events between those dates.

The original financial statements did not comply with the Act in the following respect: The balance sheet incorrectly excluded £200,000 received from investments and excluded a loan repayment of £200,000.

**Merranti Accounting Limited**  
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**RH19 2LP**

**Trust Me Boy Limited**

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## **Trust Me Boy Limited**

### **Company Information**

<b>Directors</b>	<b>Mr Jason Fudge</b>
	<b>Mr Raymond John Pearson</b>
	<b>Mrs Kathleen Vera Pearson</b>
<b>Registered office</b>	<b>10 Scandia-Hus Business Pk Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP</b>
<b>Accountants</b>	<b>Merranti Accounting Limited 10 Scandia-Hus Business Pk Felcourt Road Felcourt East Grinstead West Sussex RH19 2LP</b>

# Trust Me Boy Limited

(Registration number: 09807250)  
Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	33	200,033
<b>Current assets</b>			
Debtors	4	100	-
Creditors: Amounts falling due within one year	5	(33)	(199,933)
<b>Net current assets/(liabilities)</b>		<u>67</u>	<u>(199,933)</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		<u>100</u>	<u>100</u>
<b>Total equity</b>		<u>100</u>	<u>100</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

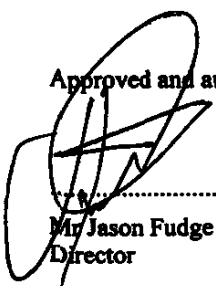
## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 July 2019 and signed on its behalf by:



.....  
Mr Jason Fudge  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Trust Me Boy Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Scandia-Hus Business Pk

Felcourt Road

Felcourt

East Grinstead

West Sussex

RH19 2LP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

## **Trust Me Boy Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Investments and loans to investments	<u>33</u>	<u>200,033</u>

# Trust Me Boy Limited

## Notes to the Financial Statements for the Year Ended 31 October 2017

	£
<b>Cost or valuation</b>	
At 1 November 2016	200,033
Loan repayment	<u>(200,000)</u>
At 31 October 2017	<u>33</u>
<b>Carrying amount</b>	
At 31 October 2017	<u>33</u>
At 31 October 2016	<u>200,033</u>

During the year the company made investments of £nil (2016: £33) and received/(made) loan repayments/(advances) from/(to) investments of £200,000 (2016: (£200,000)). At the balance sheet date the cost of investments consisted of £33 (2016: £33) and loans to investments of £nil (2016: £200,000).

### 4 Debtors

	2017 £	2016 £
Other debtors	<u>100</u>	<u>-</u>
	<u>100</u>	<u>-</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and overdrafts		-	199,900
Other creditors		<u>33</u>	<u>33</u>
		<u>33</u>	<u>199,933</u>