

REGISTERED NUMBER: 09803621 (England and Wales)

Glencove Web Industries (Uk) Limited

Unaudited Financial Statements

for the Period 1 October 2015 to 31 October 2016

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for the Period 1 October 2015 to 31 October 2016**

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Glencove Web Industries (Uk) Limited
Company Information
for the Period 1 October 2015 to 31 October 2016

Directors:	Ms V K Hyde Mr P Twohig
Registered office:	7 Neptune Court Vanguard Way Cardiff CF24 5PJ
Registered number:	09803621 (England and Wales)
Accountants:	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Balance Sheet
31 October 2016

	Notes	£
Fixed assets		
Intangible assets	4	19,665
Current assets		
Debtors	5	40,024
Creditors		
Amounts falling due within one year	6	<u>(158,215)</u>
Net current liabilities		<u>(118,191)</u>
Total assets less current liabilities		<u>(98,526)</u>
Capital and reserves		
Called up share capital	7	101
Retained earnings	8	<u>(98,627)</u>
Shareholders' funds		<u>(98,526)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

Ms V K Hyde - Director

**Notes to the Financial Statements
for the Period 1 October 2015 to 31 October 2016**

1. Statutory information

Glencove Web Industries (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Development costs

Expenditure on website development costs have been capitalised as an intangible fixed asset and amortised over the useful economic life of 10 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. Employees and directors

The average number of employees during the period was 7 .

4. Intangible fixed assets

	Development costs £
Cost	
Additions	20,364
At 31 October 2016	<u>20,364</u>
Amortisation	
Amortisation for period	699
At 31 October 2016	<u>699</u>
Net book value	
At 31 October 2016	<u>19,665</u>

5. Debtors: amounts falling due within one year

	£
Trade debtors	34,320
Other debtors	1
Directors' current accounts	100
Prepayments and accrued income	5,603
	<u>40,024</u>

Notes to the Financial Statements - continued
for the Period 1 October 2015 to 31 October 2016

6. Creditors: amounts falling due within one year

	£
Trade creditors	2,525
VAT	12,701
Other creditors	112,818
Accrued expenses	30,171
	<u>158,215</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
1	Ordinary A	£1	1
			<u>101</u>

8. Reserves

	Retained earnings £
Deficit for the period	(98,627)
At 31 October 2016	<u>(98,627)</u>

9. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the period ended 31 October 2016:

	£
Ms V K Hyde	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>50</u>
Mr P Twohig	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>50</u>

**Notes to the Financial Statements - continued
for the Period 1 October 2015 to 31 October 2016**

10. Related party disclosures

**Glencove Web Industries Limited
(A Company under common control registered in Ireland.)**

During the year the company received income of £74,830 and paid expenses and wages costs of £187,648 on behalf of Glencove Web Industries (UK) Limited. At the year end the amount owed to the related party is £112,818.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.