

**REGISTERED NUMBER: 09803430 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018  
FOR  
DIFFLEX LTD**

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

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for the Year Ended 31 October 2018**

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**DIFFLEX LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2018**

**DIRECTORS:**

P J Nash  
Ms S Ahammad

**REGISTERED OFFICE:**

3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

09803430 (England and Wales)

**ACCOUNTANTS:**

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

BALANCE SHEET  
31 October 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	1,197	1,595
Tangible assets	5	<u>2,562</u>	<u>4,191</u>
		<u>3,759</u>	<u>5,786</u>
<b>CURRENT ASSETS</b>			
Debtors	6	1,596	1,416
Cash at bank		<u>24,681</u>	<u>2,584</u>
		26,277	4,000
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(15,015)</u>	<u>(12,444)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,262</u>	<u>(8,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,021</u>	<u>(2,658)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	1
Retained earnings		<u>14,921</u>	<u>(2,659)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,021</u>	<u>(2,658)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**DIFFLEX LTD (REGISTERED NUMBER: 09803430)**

**BALANCE SHEET - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2019 and were signed on its behalf by:

P J Nash - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Difflex Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable in respect of services provided, excluding all discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line on cost
Computer equipment	- 33% straight line on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>1,994</u>
<b>AMORTISATION</b>	
At 1 November 2017	399
Charge for year	<u>398</u>
At 31 October 2018	<u>797</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>1,197</u>
At 31 October 2017	<u>1,595</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017	9,543
Additions	<u>2,328</u>
At 31 October 2018	<u>11,871</u>
<b>DEPRECIATION</b>	
At 1 November 2017	5,352
Charge for year	<u>3,957</u>
At 31 October 2018	<u>9,309</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>2,562</u>
At 31 October 2017	<u>4,191</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>1,596</u>	<u>1,416</u>

**DIFFLEX LTD (REGISTERED NUMBER: 09803430)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	-	15
Taxation and social security	<b>13,443</b>	-
Other creditors	<b>1,572</b>	12,429
	<b><u>15,015</u></b>	<b><u>12,444</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			<b>£</b>	£
100	Ordinary	1	<b><u>100</u></b>	<b><u>1</u></b>

99 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is £771 (2017: £11,629) owed to the director Mr P Nash. This loan is interest free and has no fixed repayment terms.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P J Nash.



**DIFFLEX LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
DIFFLEX LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

20 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.