

**PSLC (TRADING) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**PSLC (Trading) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2018**

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**PSLC (Trading) Limited**  
**Balance Sheet**  
**As at 31 October 2018**

Registered number: 09791123

		2018		2017	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	2	11,039		12,250	
Cash at bank and in hand		5,423		2,136	
		<u>16,462</u>		<u>14,386</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	(16,362 )		(14,286 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			100		100
			<u>100</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>100</u>		<u>100</u>
<b>NET ASSETS</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Giles Choyce**

**08/07/2019**

**PSLC (Trading) Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2018**

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The notes on pages 3 to 4 form part of these financial statements.

**PSLC (Trading) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

**1.3. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	11,039	12,250
	<u>11,039</u>	<u>12,250</u>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,733	5,052
Other taxes and social security	2,936	1,737
Amounts owed to parent undertaking	9,693	7,497
	<u>16,362</u>	<u>14,286</u>

**4. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**PSLC (Trading) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2018**

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**5. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is PSLC (By Guarantee) Limited. PSLC (By Guarantee) Limited was incorporated in England. Copies of the group accounts may be obtained from the Secretary, Stuart Road, Pontefract WF8 4PQ.

**6. General Information**

PSLC (Trading) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09791123. The registered office is Stuart Road, Pontefract, WF8 4PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.