

**FULLY BASE LIMITED**

**Company Registration Number:  
09786516 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2018**

**Period of accounts**

**Start date: 01 October 2017**

**End date: 30 September 2018**

# **FULLY BASE LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 September 2018**

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# FULLY BASE LIMITED

## Balance sheet

As at 30 September 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	384,073	239,497
<b>Total fixed assets:</b>		<u>384,073</u>	<u>239,497</u>
<b>Current assets</b>			
Stocks:		46,205	61,607
Debtors:		19,328	20,369
Cash at bank and in hand:		53,554	39,439
<b>Total current assets:</b>		<u>119,087</u>	<u>121,415</u>
Creditors: amounts falling due within one year:		(1,122,066)	(568,414)
<b>Net current assets (liabilities):</b>		<u>(1,002,979)</u>	<u>(446,999)</u>
Total assets less current liabilities:		(618,906)	(207,502)
<b>Total net assets (liabilities):</b>		<u>(618,906)</u>	<u>(207,502)</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		(618,907)	(207,503)
<b>Shareholders funds:</b>		<u>(618,906)</u>	<u>(207,502)</u>

The notes form part of these financial statements

## **FULLY BASE LIMITED**

### **Balance sheet statements**

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 June 2019  
and signed on behalf of the board by:**

Name: Hon Ying Chow  
Status: Director

The notes form part of these financial statements

# FULLY BASE LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2018

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Plant and machinery 20% Reducing balance method

#### Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method

#### Other accounting policies

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

# FULLY BASE LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2018

### 2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	35	35

# FULLY BASE LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2018

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 October 2017	322,830
Additions	240,594
At 30 September 2018	<u>563,424</u>
<b>Depreciation</b>	
At 01 October 2017	83,333
Charge for year	96,018
At 30 September 2018	<u>179,351</u>
<b>Net book value</b>	
At 30 September 2018	<u>384,073</u>
At 30 September 2017	<u>239,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.