

Company Registration No. 09782645 (England and Wales)

BOB'S LEGACY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

BOB'S LEGACY LIMITED

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BOB'S LEGACY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BOB'S LEGACY LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bob's Legacy Limited for the year ended 30 September 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Bob's Legacy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bob's Legacy Limited and state those matters that we have agreed to state to the Board of Directors of Bob's Legacy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bob's Legacy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bob's Legacy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bob's Legacy Limited. You consider that Bob's Legacy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bob's Legacy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co

8 June 2017

Chartered Accountants

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
England
CH65 9HQ

BOB'S LEGACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	2		123,500
Tangible assets	2		622,580
			<u>746,080</u>
Current assets			
Debtors		8,293	
Cash at bank and in hand		34,856	
		<u>43,149</u>	
Creditors: amounts falling due within one year		<u>(283,550)</u>	
Net current liabilities			<u>(240,401)</u>
Total assets less current liabilities			<u>505,679</u>
Creditors: amounts falling due after more than one year			<u>(556,260)</u>
			<u>(50,581)</u>
			<u><u></u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(50,681)</u>
Shareholders' funds			<u><u>(50,581)</u></u>

BOB'S LEGACY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2017

Ms C Collins
Director

Ms K Collins
Director

Company Registration No. 09782645

BOB'S LEGACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts are prepared on a going concern basis which assumes the continued support of the directors and shareholders who have lent the company £831,260.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for letting of furnished holiday accommodation.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 17 September 2015	-	-	-
Additions	130,000	660,052	790,052
	<u>130,000</u>	<u>660,052</u>	<u>790,052</u>
At 30 September 2016	130,000	660,052	790,052
	<u>130,000</u>	<u>660,052</u>	<u>790,052</u>
Depreciation			
At 17 September 2015	-	-	-
Charge for the year	6,500	37,472	43,972
	<u>6,500</u>	<u>37,472</u>	<u>43,972</u>
At 30 September 2016	6,500	37,472	43,972
	<u>6,500</u>	<u>37,472</u>	<u>43,972</u>
Net book value			
At 30 September 2016	123,500	622,580	746,080
	<u>123,500</u>	<u>622,580</u>	<u>746,080</u>

BOB'S LEGACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	50 A Ordinary Shares of £1 each	50
	50 B Ordinary Shares of £1 each	50
		<hr/>
		100
		<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.