

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
Jane Bostock Travel Limited

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for the Year Ended 30 September 2020**

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Balance Sheet
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		2,500		3,000
Tangible assets	5		<u>163,391</u>		<u>168,921</u>
			165,891		171,921
CURRENT ASSETS					
Stocks		9,196		8,457	
Debtors	6	3,194		8,673	
Cash at bank and in hand		<u>30,796</u>		<u>8,568</u>	
		43,186		25,698	
CREDITORS					
Amounts falling due within one year	7	<u>182,084</u>		<u>178,237</u>	
NET CURRENT LIABILITIES			<u>(138,898)</u>		<u>(152,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,993		19,382
CREDITORS					
Amounts falling due after more than one year	8		<u>5,405</u>		<u>12,014</u>
NET ASSETS			<u>21,588</u>		<u>7,368</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>21,587</u>		<u>7,367</u>
SHAREHOLDERS' FUNDS			<u>21,588</u>		<u>7,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2021 and were signed by:

Ms S J Bostock-Gibson - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Jane Bostock Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09774776
Registered office:	Sand Bank Farm Macclesfield Road Rushton Spencer Macclesfield Cheshire SK11 0RP

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL % per annum
Improvements to property	- NIL % per annum
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019 and 30 September 2020	<u>5,000</u>
AMORTISATION	
At 1 October 2019	2,000
Charge for year	<u>500</u>
At 30 September 2020	<u>2,500</u>
NET BOOK VALUE	
At 30 September 2020	<u>2,500</u>
At 30 September 2019	<u>3,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 October 2019	137,604	6,019	5,742
Additions	-	-	-
At 30 September 2020	<u>137,604</u>	<u>6,019</u>	<u>5,742</u>
DEPRECIATION			
At 1 October 2019	-	-	2,940
Charge for year	-	-	560
At 30 September 2020	<u>-</u>	<u>-</u>	<u>3,500</u>
NET BOOK VALUE			
At 30 September 2020	<u>137,604</u>	<u>6,019</u>	<u>2,242</u>
At 30 September 2019	<u>137,604</u>	<u>6,019</u>	<u>2,802</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019	29,995	-	179,360
Additions	-	976	976
At 30 September 2020	<u>29,995</u>	<u>976</u>	<u>180,336</u>
DEPRECIATION			
At 1 October 2019	7,499	-	10,439
Charge for year	5,624	322	6,506
At 30 September 2020	<u>13,123</u>	<u>322</u>	<u>16,945</u>
NET BOOK VALUE			
At 30 September 2020	<u>16,872</u>	<u>654</u>	<u>163,391</u>
At 30 September 2019	<u>22,496</u>	<u>-</u>	<u>168,921</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>3,194</u>	<u>8,673</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	5,823	5,037
Taxation and social security	5,467	213
Other creditors	<u>170,794</u>	<u>172,987</u>
	<u>182,084</u>	<u>178,237</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>5,405</u>	<u>12,014</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>11,228</u>	<u>17,051</u>

A fixed and floating charge was created on the 22 February 2016 by National Westminster Bank PLC on the assets of the company.

A further charge was created on the 06 April 2016 by National Westminster Bank PLC over the freehold property at 26 Biddulph Road, Congleton, Cheshire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.