

**RL COMMERCIAL SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

RL Commercial Services Limited
Financial Statements
For The Year Ended 31 March 2021

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RL Commercial Services Limited
Balance Sheet
As at 31 March 2021

Registered number: 09774565

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		49,288		65,716
			<u>49,288</u>		<u>65,716</u>
CURRENT ASSETS					
Debtors	4	88,945		32,459	
Cash at bank and in hand		<u>200,318</u>		<u>194,661</u>	
		289,263		227,120	
Creditors: Amounts Falling Due Within One Year	5	<u>(272,418)</u>		<u>(220,319)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>16,845</u>		<u>6,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,133</u>		<u>72,517</u>
NET ASSETS			<u>66,133</u>		<u>72,517</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>66,131</u>		<u>72,515</u>
SHAREHOLDERS' FUNDS			<u>66,133</u>		<u>72,517</u>

RL Commercial Services Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Keith Reed

Director

8 December 2021

The notes on pages 4 to 6 form part of these financial statements.

RL Commercial Services Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	25% on a reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

RL Commercial Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	42,530	84,307	333	127,170
As at 31 March 2021	42,530	84,307	333	127,170
Depreciation				
As at 1 April 2020	26,072	35,146	236	61,454
Provided during the period	4,114	12,290	24	16,428
As at 31 March 2021	30,186	47,436	260	77,882
Net Book Value				
As at 31 March 2021	12,344	36,871	73	49,288
As at 1 April 2020	16,458	49,161	97	65,716

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	84,550	27,906
Prepayments and accrued income	2,086	2,244
Other debtors	2,309	2,309
	88,945	32,459

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	8,222	-
Corporation tax	16,441	8,965
Other taxes and social security	113	-
VAT	10,890	6,077
Net wages	-	663
Accruals and deferred income	1,200	1,200
Directors' loan accounts	235,552	203,414
	272,418	220,319

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

7. Ultimate Controlling Party

There is no ultimate controlling party as no one person, or party of persons, own greater than 50% of the ordinary issued share capital of the company.

RL Commercial Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

8. General Information

RL Commercial Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09774565 . The registered office is 7 Faraday Court Faraday Court, Centrum One Hundred, Burton-On-Trent, Staffordshire, DE14 2WX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.