

Registered Number: 09774304
England and Wales

Abridged Accounts
for the year ended 30 September 2020

for

RSS AUTOS LIMITED

RSS AUTOS LIMITED
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For the year ended 30 September 2020

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RSS AUTOS LIMITED
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets		826	826
		826	826
Current assets			
Stocks		110,020	34,348
Debtors		458	458
Cash at bank and in hand		3,157	(2,092)
		113,635	32,714
Creditors: amount falling due within one year		(110,970)	(32,232)
Net current assets		2,665	482
Total assets less current liabilities		3,491	1,308
Net assets		3,491	1,308
Capital and reserves			
Called up share capital	3	101	100
Profit and loss account		3,390	1,208
Shareholders funds		3,491	1,308

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 June 2021 and were signed by:

Ravinder Sangha
Director

RSS AUTOS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2020

General Information

RSS AUTOS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09774304, registration address Wessex House, Upper Market Street, Eastleigh, so50 9FD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2019 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 October 2019	1,470	1,470
Additions	-	-
Disposals	-	-
At 30 September 2020	1,470	1,470
Depreciation		
At 01 October 2019	644	644
Charge for year	-	-
On disposals	-	-
At 30 September 2020	644	644
Net book values		
Closing balance as at 30 September 2020	826	826
Opening balance as at 01 October 2019	826	826

4. Share Capital

Allotted, called up and fully paid	2020 £	2019 £
100 Ordinary shares of £1.00 each	100	100
1 Ordinary B share share of £1.00 each	1	-
	101	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.