REGISTERED NUMBER: 09766524 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Dollys Autos Limited

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for the Year Ended 30 September 2019

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Dollys Autos Limited

Company Information
for the Year Ended 30 September 2019

Director:	Mr. R J Dolman
Registered office:	6 George Street Driffield North Humberside YO25 6RA
Registered number:	09766524 (England and Wales)
Accountants:	Ullyott Limited 6 George Street Driffield East Yorkshire YO25 6RA

Balance Sheet
30 September 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**13,118**		10,654
CURRENT ASSETS					
Stocks	5	**3,500**		3,200	
Debtors	6	**10,970**		14,849	
Cash at bank		**23,223**		18,212	
		37,693		36,261	
CREDITORS					
Amounts falling due within one year	7	**47,140**		44,593	
NET CURRENT LIABILITIES			**(9,447)**		(8,332)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,671**		2,322
PROVISIONS FOR LIABILITIES			**1,351**		2,024
NET ASSETS			**2,320**		298
CAPITAL AND RESERVES					
Called up share capital	8		**101**		101
Retained earnings			**2,219**		197
SHAREHOLDERS' FUNDS			**2,320**		298

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director on 13 January 2020 and were signed by:

Mr. R J Dolman - Director

1. **STATUTORY INFORMATION**

Dollys Autos Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2018	**11,931**	**3,441**	**15,372**
Additions	**-**	**6,458**	**6,458**
Disposals	**-**	**(3,441)**	**(3,441)**
At 30 September 2019	**11,931**	**6,458**	**18,389**
DEPRECIATION			
At 1 October 2018	**3,778**	**940**	**4,718**
Charge for year	**1,224**	**894**	**2,118**
Eliminated on disposal	**-**	**(1,565)**	**(1,565)**
At 30 September 2019	**5,002**	**269**	**5,271**
NET BOOK VALUE			
At 30 September 2019	**6,929**	**6,189**	**13,118**
At 30 September 2018	8,153	2,501	10,654

5. **STOCKS**

	2019 £	2018 £
Finished goods	**3,500**	3,200

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	**10,970**	13,889
Other debtors	-	960
	10,970	14,849

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	**2,715**	1,792
Corporation tax	**1,147**	5,158
Social security and other taxes	**762**	626
VAT	**2,500**	1,214
Other creditors	**138**	139
Directors' current accounts	**38,245**	34,031
Accruals and deferred income	**1,633**	1,633
	47,140	44,593

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary Shares	£1	**100**	100
1	A Ordinary Shares	£1	**1**	1
			101	101