

REGISTERED NUMBER: 09766524 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Dollys Autos Limited

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for the Year Ended 30 September 2017

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Dollys Autos Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mr. R J Dolman

REGISTERED OFFICE: 6 George Street
Driffield
North Humberside
YO25 6RA

REGISTERED NUMBER: 09766524 (England and Wales)

ACCOUNTANTS: Ulliyott Limited
6 George Street
Driffield
East Yorkshire
YO25 6RA

Dollys Autos Limited (Registered number: 09766524)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,927		7,351
CURRENT ASSETS					
Stocks	5	3,250		3,250	
Debtors	6	23,150		16,165	
Cash at bank		7,091		506	
		33,491		19,921	
CREDITORS					
Amounts falling due within one year	7	37,010		27,118	
NET CURRENT LIABILITIES			(3,519)		(7,197)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,408		154
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings			9,307		53
SHAREHOLDERS' FUNDS			9,408		154

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 February 2018 and were signed by:

Mr. R J Dolman - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Dollys Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	8,436	241	8,677
Additions	<u>3,495</u>	<u>3,200</u>	<u>6,695</u>
At 30 September 2017	<u>11,931</u>	<u>3,441</u>	<u>15,372</u>
DEPRECIATION			
At 1 October 2016	1,265	61	1,326
Charge for year	<u>1,074</u>	<u>45</u>	<u>1,119</u>
At 30 September 2017	<u>2,339</u>	<u>106</u>	<u>2,445</u>
NET BOOK VALUE			
At 30 September 2017	<u>9,592</u>	<u>3,335</u>	<u>12,927</u>
At 30 September 2016	<u>7,171</u>	<u>180</u>	<u>7,351</u>

5. **STOCKS**

	2017 £	2016 £
Finished goods	<u>3,250</u>	<u>3,250</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>23,150</u>	<u>16,165</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	938	-
Hire purchase contracts	-	582
Trade creditors	1,197	2,664
Corporation tax	3,445	979
Social security and other taxes	1,463	561
VAT	4,890	3,885
Directors' current accounts	22,577	16,247
Accruals and deferred income	2,500	2,200
	<u>37,010</u>	<u>27,118</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	100	100
1	A Ordinary Shares	£1	1	1
			<u>101</u>	<u>101</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr. R J Dolman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.