

Registered Number 09757942

ADSUM SERVICES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

| | <i>Notes</i> | <i>2016</i> |
|---|--------------|-------------------|
| | | £ |
| Fixed assets | | |
| Tangible assets | 2 | 75 |
| | | <u>75</u> |
| Current assets | | |
| Debtors | | 1,661 |
| Cash at bank and in hand | | 21,093 |
| | | <u>22,754</u> |
| Creditors: amounts falling due within one year | | (22,205) |
| Net current assets (liabilities) | | <u>549</u> |
| Total assets less current liabilities | | <u>624</u> |
| Provisions for liabilities | | (1) |
| Total net assets (liabilities) | | <u><u>623</u></u> |
| Capital and reserves | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | 523 |
| Shareholders' funds | | <u><u>623</u></u> |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 February 2017

And signed on their behalf by:

P Metcalfe, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

The turnover shown in the profit and loss represents amounts invoiced during the period inclusive of VAT.

Tangible assets depreciation policy

Depreciation is calculate so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows:

Office equipment - 15% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|------------------|
| Cost | |
| Additions | 100 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2016 | <u>100</u> |
| Depreciation | |
| Charge for the year | 25 |
| On disposals | - |
| At 30 September 2016 | <u>25</u> |
| Net book values | |
| At 30 September 2016 | <u><u>75</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 |
|--------------------------------|------|
| | £ |
| 100 Ordinary shares of £1 each | 100 |

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