

**PANDABLE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Pandable Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

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**Pandable Ltd**  
**Balance Sheet**  
**As at 31 August 2021**

Registered number: 09736169

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		837		11,911
Tangible Assets	4		15,621		8,615
			16,458		20,526
<b>CURRENT ASSETS</b>					
Debtors	5	10,098		823	
Cash at bank and in hand		135,080		173,303	
		145,178		174,126	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(100,724 )		(75,833 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			44,454		98,293
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,912		118,819
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(37,500 )		(47,500 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,000 )		(2,000 )
<b>NET ASSETS</b>			21,412		69,319
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and Loss Account			21,312		69,219
<b>SHAREHOLDERS' FUNDS</b>			21,412		69,319

**Pandable Ltd**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Lucy Kirkness**

Director

**28 March 2022**

The notes on pages 4 to 7 form part of these financial statements.

**Pandable Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible asset is website cost. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% reducing balance
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**1.5. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

**1.6. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Pandable Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**1.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

	<b>2021</b>	<b>2020</b>
Average number of employees, including directors, during the year	4	3
	4	3
	4	3

**3. Intangible Assets**

	<b>Website cost</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2020	12,372
Additions	868
Disposals	(12,372 )
As at 31 August 2021	868
<b>Amortisation</b>	
As at 1 September 2020	461
Provided during the period	893
Disposals	(1,323 )
As at 31 August 2021	31
<b>Net Book Value</b>	
As at 31 August 2021	837
As at 1 September 2020	11,911

**Pandable Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**4. Tangible Assets**

	<b>Office equipment £</b>
<b>Cost</b>	
As at 1 September 2020	14,497
Additions	10,891
Disposals	(2,834 )
As at 31 August 2021	22,554
<b>Depreciation</b>	
As at 1 September 2020	5,882
Provided during the period	2,689
Disposals	(1,638 )
As at 31 August 2021	6,933
<b>Net Book Value</b>	
As at 31 August 2021	15,621
As at 1 September 2020	8,615

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	4,600	-
Other debtors	5,498	823
	10,098	823

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	1,779	2,444
Bank loans and overdrafts	10,308	2,500
Other creditors	56,578	18,220
Taxation and social security	32,059	52,669
	100,724	75,833

**Pandable Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	37,500	47,500
	<u>37,500</u>	<u>47,500</u>

**8. General Information**

Pandable Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09736169 . The registered office is East Barn High Street, Sloley, Norwich, Norfolk, England, NR12 8HJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.