

## **STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS**

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All of the members of Coach Educate Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 09736064**

**COACH EDUCATE LIMITED**

**FILLETED UNAUDITED ABRIDGED FINANCIAL  
STATEMENTS**

**31 August 2018**

**COACH EDUCATE LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2018**

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# COACH EDUCATE LIMITED

## ABRIDGED STATEMENT OF FINANCIAL POSITION

31 August 2018

		2018		2017	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		8,103		9,260
<b>Current assets</b>					
Debtors		3,408		402	
Cash at bank and in hand		29,042		13,511	
		-----		-----	
		32,450		13,913	
<b>Creditors: amounts falling due within one year</b>		15,573		13,116	
		-----		-----	
<b>Net current assets</b>			16,877		797
			-----		-----
<b>Total assets less current liabilities</b>			24,980		10,057
			-----		-----
<b>Net assets</b>			24,980		10,057
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			4		4
Profit and loss account			24,976		10,053
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<b>Shareholders funds</b>			24,980		10,057
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **COACH EDUCATE LIMITED**

## **ABRIDGED STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 August 2018**

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These abridged financial statements were approved by the board of directors and authorised for issue on 22 November 2018 , and are signed on behalf of the board by:

Mr C Jones

Director

Company registration number: 09736064

**COACH EDUCATE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31 AUGUST 2018**

	Called up share capital	Profit and loss account	<b>Total</b>
	£	£	£
<b>At 1 September 2016</b>	4	14,377	14,381
Profit for the year		30,705	30,705
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<b>Total comprehensive income for the year</b>	—	30,705	30,705
Dividends paid and payable	—	( 35,029)	( 35,029)
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<b>Total investments by and distributions to owners</b>	—	( 35,029)	( 35,029)
<b>At 31 August 2017</b>	—	10,088	<b>10,088</b>
Profit for the year		43,888	<b>43,888</b>
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<b>Total comprehensive income for the year</b>	—	43,888	<b>43,888</b>
Issue of shares	4	—	4
Dividends paid and payable	—	( 29,000)	( 29,000)
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<b>Total investments by and distributions to owners</b>	4	( 29,000)	( 28,996)
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<b>At 31 August 2018</b>	4	24,976	<b>24,980</b>
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# COACH EDUCATE LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 51 Gordon Road, Haywards Heath, West Sussex, RH16 1EL.

### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument .



### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: Nil).

### **5. Intangible assets**

	<b>£</b>
<b>Cost</b>	
<b>At 1 September 2017 and 31 August 2018</b>	<b>11,574</b>
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<b>Amortisation</b>	
At 1 September 2017	2,314
Charge for the year	1,157
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<b>At 31 August 2018</b>	<b>3,471</b>
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<b>Carrying amount</b>	
<b>At 31 August 2018</b>	<b>8,103</b>
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At 31 August 2017	9,260
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### **6. Directors' advances, credits and guarantees**

No transactions with directors were undertaken such as are required to be disclosed under FRS102 section 1A

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.