

Univille Builders Ltd

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 August 2017

Univille Builders Ltd

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Univille Builders Ltd
Company Information

Director

Mr Paul Dewhurst

Registered office

1 s t F l o o r
8 - 1 2 L o n d o n S t r e e t
S o u t h p o r t
M e r s e y s i d e
PR9 0UE

Accountants

G M R A c c o u n t a n t s L t d
1 s t F l o o r
8 - 1 2 L o n d o n S t r e e t
S o u t h p o r t
M e r s e y s i d e
PR9 0UE

Univille Builders Ltd
(Registration number: 09722682)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	<u>3</u>	379,758	379,758
Current assets			
Debtors	<u>4</u>	477	469
Cash at bank and in hand		17,914	12,692
		<hr/>	<hr/>
		18,391	13,161
Creditors: Amounts falling due within one year	<u>5</u>	(391,534)	(386,513)
		<hr/>	<hr/>
Net current liabilities		(373,143)	(373,352)
		<hr/>	<hr/>
Net assets		6,615	6,406
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,515	6,306
		<hr/>	<hr/>
Total equity		6,615	6,406
		<hr/>	<hr/>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small

companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 November 2017

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Mr Paul Dewhurst

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Univille Builders Ltd
Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
1 s t F l o o r
8 - 1 2 L o n d o n S t r e e t
S o u t h p o r t
M e r s e y s i d e
PR9 0UE

The principal place of business is:
1 2 A r u n d e l R o a d
S o u t h p o r t
M e r s e y s i d e
PR8 3DQ

These financial statements were authorised for issue by the director on 28 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Univille Builders Ltd

Notes to the Financial Statements for the Year Ended 31 August 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investment properties

	2017 £
At 1 September	379,758
There has been no valuation of investment property by an independent valuer.	

4 Debtors

	2017 £	2016 £
Other debtors	477	469
Total current trade and other debtors	477	469

Univille Builders Ltd
Notes to the Financial Statements for the Year Ended 31 August 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and overdrafts	<u>6</u>	385,500	383,451
Other creditors		6,034	3,062
		<hr/>	<hr/>
		391,534	386,513
		<hr/>	<hr/>

6 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Other borrowings	385,500	383,451
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.