

**REGISTERED NUMBER: 09719713 (England and Wales)**

**Financial Statements for the Year Ended 31 August 2017**

**for**

**Save N Save Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Report of the Accountants</b>	7

**Save N Save Ltd**

**Company Information**  
**for the Year Ended 31 August 2017**

**DIRECTOR:** Mrs Jasvinder Bahra

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 09719713 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Save N Save Ltd (Registered number: 09719713)**

**Statement of Financial Position**

**31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>90,280</b>		90,280
Tangible assets	5		<b>13,037</b>		17,383
			<b>103,317</b>		107,663
<b>CURRENT ASSETS</b>					
Stocks	6	<b>51,222</b>		49,853	
Debtors	7	<b>1,594</b>		1,813	
Cash at bank and in hand		<b>70,024</b>		66,220	
		<b>122,840</b>		117,886	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>193,625</b>		199,987	
<b>NET CURRENT LIABILITIES</b>			<b>(70,785)</b>		<b>(82,101)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>32,532</b>		25,562
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>13,337</b>		17,277
<b>NET ASSETS</b>			<b>19,195</b>		<b>8,285</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings	11		<b>19,095</b>		8,185
<b>SHAREHOLDERS' FUNDS</b>			<b>19,195</b>		<b>8,285</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Save N Save Ltd (Registered number: 09719713)**

**Statement of Financial Position - continued**

**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

Mrs Jasvinder Bahra - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

Save N Save Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 5 August 2015.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2017**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 September 2016  
and 31 August 2017

**90,280**

**NET BOOK VALUE**

At 31 August 2017  
At 31 August 2016

**90,280**

**90,280**

**5. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings**  
**£**

**COST**

At 1 September 2016  
and 31 August 2017

**21,395**

**DEPRECIATION**

At 1 September 2016  
Charge for year  
At 31 August 2017

**4,012**

**4,346**

**8,358**

**NET BOOK VALUE**

At 31 August 2017  
At 31 August 2016

**13,037**

**17,383**

**6. STOCKS**

**31.8.17**  
**£**

**31.8.16**  
**£**

Stocks

**51,222**

**49,853**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.8.17**  
**£**

**31.8.16**  
**£**

Deposit

**500**

**500**

Prepayments

**1,094**

**1,313**

**1,594**

**1,813**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.17</b>	31.8.16
	<b>£</b>	£
Trade creditors	<b>11,116</b>	24,406
Wages Payable	<b>1,487</b>	-
Corporation Tax	<b>6,149</b>	200
Social security and other taxes	<b>38</b>	1,687
Value Added Tax	<b>3,601</b>	3,012
Directors' current accounts	<b>170,302</b>	169,899
Accrued expenses	<b>932</b>	783
	<b><u>193,625</u></b>	<u>199,987</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.8.17</b>	31.8.16
	<b>£</b>	£
Bank loans	<b><u>13,337</u></b>	<u>17,277</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.8.17</b>	31.8.16
			<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

**11. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 September 2016	<b>8,185</b>
Profit for the year	<b>20,910</b>
Dividends	<b><u>(10,000)</u></b>
At 31 August 2017	<b><u>19,095</u></b>

**12. RELATED PARTY DISCLOSURES**

During the year, the Company has paid rent of £12,000 (2016 : £9,000) in respect of use of business property owned by the directors



**Save N Save Ltd**

**Report of the Accountants to the Director of**  
**Save N Save Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.