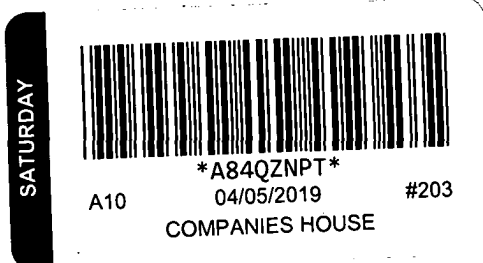


**Financial Statements**  
**for the Year Ended 30 September 2018**  
**for**  
**A James & Son Limited**



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**for the Year Ended 30 September 2018**

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**Company Information**  
**for the Year Ended 30 September 2018**

**DIRECTORS:**

A T James  
Mrs L M James  
B James

**REGISTERED OFFICE:**

140 Rayne Road  
Braintree  
Essex  
CM7 2QR

**BUSINESS ADDRESS:**

7 Crittal Drive  
Springwood Industrial Estate  
Braintree  
Essex  
CM7 2RT

**REGISTERED NUMBER:**

09707501 (England and Wales)

**ACCOUNTANTS:**

Baverstocks Group Limited  
140 Rayne Road  
Braintree  
Essex  
CM7 2QR

**Balance Sheet**  
**30 September 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	34,532	41,188
<b>CURRENT ASSETS</b>			
Stocks	5	89,250	48,200
Debtors	6	174,748	146,001
Cash at bank and in hand		66,305	84,336
		330,303	278,537
<b>CREDITORS</b>			
Amounts falling due within one year	7	173,378	129,202
<b>NET CURRENT ASSETS</b>		156,925	149,335
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		191,457	190,523
<b>PROVISIONS FOR LIABILITIES</b>		1,595	1,863
<b>NET ASSETS</b>		189,862	188,660
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		189,762	188,560
<b>SHAREHOLDERS' FUNDS</b>		189,862	188,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 January 2019 and were signed on its behalf by:

  
A T James - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2018**

**1. STATUTORY INFORMATION**

A James & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2017 and 30 September 2018	30,499	11,842	17,000	59,341
<b>DEPRECIATION</b>				
At 1 October 2017	8,465	2,250	7,438	18,153
Charge for year	3,306	959	2,391	6,656
At 30 September 2018	11,771	3,209	9,829	24,809
<b>NET BOOK VALUE</b>				
At 30 September 2018	18,728	8,633	7,171	34,532
At 30 September 2017	22,034	9,592	9,562	41,188

**5. STOCKS**

	2018 £	2017 £
Stocks	89,250	48,200

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	42,300	56,467
Other debtors	6,963	4,087
In A/C: Melford Property Co Limited	122,200	82,200
Prepayments	3,285	3,247
	174,748	146,001

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	23,148	21,684
Tax	12,992	42,176
Social security and other taxes	8,387	5,280
Other creditors	1,800	3,008
Directors' current accounts	124,851	54,854
Accrued expenses	2,200	2,200
	173,378	129,202

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £53,250 were paid to the directors.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2018**

**8. RELATED PARTY DISCLOSURES - continued**

The directors, A T & LM James, are the owners of the property occupied by the company and during the year the company paid rent of £51,000 to them.

The directors, A T & LM James are also directors and shareholders in the company Melford Property Co Limited. During the year the company has made loans totalling £82,200 to Melford Property Co Limited shown within debtors due within one year. No interest has been charged on the loan.