

NXG.T LTD

**Company Registration Number:
09696889 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

NXG.T LTD

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NXG.T LTD

Company Information

for the Period Ended 31 July 2020

Director:	Asif Patel
Registered office:	Office 10 Egyptian Mill Egyptian Street Bolton England BL1 2HS
Company Registration Number:	09696889 (England and Wales)

NXG.T LTD

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	1,050	1,288
Total fixed assets:		<u>1,050</u>	<u>1,288</u>
Current assets			
Stocks:		8,330	15,460
Debtors:	5	2,650	7,940
Cash at bank and in hand:		96,774	3,958
Total current assets:		<u>107,754</u>	<u>27,358</u>
Creditors: amounts falling due within one year:	6	(29,647)	(12,678)
Net current assets (liabilities):		<u>78,107</u>	<u>14,680</u>
Total assets less current liabilities:		79,157	15,968
Creditors: amounts falling due after more than one year:	7	(68,382)	(9,270)
Total net assets (liabilities):		<u>10,775</u>	<u>6,698</u>

The notes form part of these financial statements

NXG.T LTD

Balance sheet continued

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		10,675	6,598
Shareholders funds:		10,775	6,698

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 April 2021

And Signed On Behalf Of The Board By:

Name: Asif Patel

Status: Director

The notes form part of these financial statements

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Off balance sheet disclosure

No

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Tangible assets

	Fixtures & fittings		Total
Cost	£		£
At 01 August 2019		2,850	2,850
Additions		-	-
Disposals		-	-
Revaluations		-	-
Transfers		-	-
At 31 July 2020		<u>2,850</u>	<u>2,850</u>
Depreciation			
At 01 August 2019		1,562	1,562
Charge for year		238	238
On disposals		-	-
Other adjustments		-	-
At 31 July 2020		<u>1,800</u>	<u>1,800</u>
Net book value			
At 31 July 2020		<u>1,050</u>	<u>1,050</u>
At 31 July 2019		<u>1,288</u>	<u>1,288</u>

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	1,177	5,321
Prepayments and accrued income	1,473	2,619
Total	<u>2,650</u>	<u>7,940</u>

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

6.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	2,492	1,432
Trade creditors	15,662	7,953
Taxation and social security	11,493	3,293
Total	<u>29,647</u>	<u>12,678</u>

NXG.T LTD

Notes to the Financial Statements

for the Period Ended 31 July 2020

7.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	50,000	
Other creditors	18,382	9,270
Total	68,382	9,270

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.