Registered number: 9694287

A5 NEWS LTD

ACCOUNTS

FOR THE YEAR ENDED 31/07/2017

Prepared By:

RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
HANDSWORTH
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

DIRECTORS

K Thiruvananthan

BOBBY THIRUVANANTHAN

REGISTERED OFFICE

240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 9694287

BANKERS

HSBC

ACCOUNTANTS

RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
HANDSWORTH
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ACCOUNTS

FOR THEYEARENDED31/07/2017

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BALANCE SHEET AT 31/07/2017

	Notes		2017		*2016*
			£		*£*
FIXED ASSETS					
Intangible assets	2		90,000		*90,000*
Tangible assets	3		21,408		*14,130*
			111,408		*104,130*
CURRENT ASSETS					
Stock		8,952		*17,990*	
Debtors	5	2,641		*1,127*	
Cash at bank and in hand		19,563		*23,881*	
		31,156		*42,998*	
CREDITORS: Amounts falling due within one year	6	115,185		*132,734*	
NET CURRENT LIABILITIES			(84,029)		*(89,736)*
TOTAL ASSETS LESS CURRENT LIABILITIES			27,379		*14,394*
CAPITAL AND RESERVES					
Called up share capital	8		10		*10*
Profit and loss account			27,369		*14,384*
SHAREHOLDERS' FUNDS			27,379		*14,394*

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/04/2018 and signed on their behalf by

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K Thiruvananthan

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/08/2016	90,000	90,000
At 31/07/2017	90,000	90,000
Depreciation		
At 31/07/2017	-	-
Net Book Amounts		
At 31/07/2017	90,000	90,000
At 31/07/2016	90,000	90,000

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/08/2016	15,703	15,703
Additions	9,657	9,657
At 31/07/2017	25,360	25,360
Depreciation		
At 01/08/2016	1,573	1,573
For the year	2,379	2,379
At 31/07/2017	3,952	3,952
Net Book Amounts		
At 31/07/2017	21,408	21,408
At 31/07/2016	14,130	14,130

4. STOCK

	2017	*2016*
	£	*£*
Stock comprises:		
Stock	8,952	*17,990*
	8,952	*17,990*

5. DEBTORS

	2017	*2016*
	£	*£*
Amounts falling due within one year		
Trade debtors	945	*945*
VAT	-	*182*
PAYE control	1,088	-
Prepayments	608	-
	2,641	*1,127*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	*2016*
	£	*£*
UK corporation tax	5,931	*7,114*
VAT	2,618	-
PAYE control	-	*34*
Directors current account	98,052	*122,869*
Trade creditors	8,434	*2,567*
Accruals	150	*150*
	115,185	*132,734*

7. EMPLOYEES

	2017	*2016*
	No.	No.
Average number of employees	6	*6*

8. SHARE CAPITAL

	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	*10*
	10	*10*