Registered number: 9694287

A5 NEWS LTD

ACCOUNTS

FOR THE YEAR ENDED 31/07/2020

Prepared By:

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

ACCOUNTS

FOR THE YEAR ENDED 31/07/2020

DIRECTORS

K Thiruvananthan

BOBBY THIRUVANANTHAN

REGISTERED OFFICE

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 9694287

BANKERS

HSBC

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

ACCOUNTS
FOR THEYEARENDED31/07/2020

CONTENTS

BALANCE SHEET AT 31/07/2020

	Notes		2020		*2019*
			£		*£*
FIXED ASSETS					
Intangible assets	3		90,000		*90,000*
Tangible assets	4		32,916		*19,240*
			122,916		*109,240*
CURRENT ASSETS					
Stock		30,492		*20,247*	
Debtors	6	40,946		*945*	
Cash at bank and in hand		18,005		*44,302*	
		89,443		*65,494*	
CREDITORS: Amounts falling due within one year	7	111,200		*140,871*	
NET CURRENT LIABILITIES			(21,757)		*(75,377)*
TOTAL ASSETS LESS CURRENT LIABILITIES			101,159		*33,863*
CREDITORS: Amounts falling due after more than one year	8		50,000		*-*
NET ASSETS			51,159		*33,863*
CAPITAL AND RESERVES					
Called up share capital	9		10		*10*
Profit and loss account			51,149		*33,853*
SHAREHOLDERS' FUNDS			51,159		*33,863*

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/03/2021 and signed on their behalf by

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K Thiruvananthan

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
Commercial Vehicles	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2020	*2019*
	No.	No.
Average number of employees	4	*6*

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/08/2019	90,000	90,000
At 31/07/2020	90,000	90,000
Depreciation		
At 31/07/2020	-	-
Net Book Amounts		
At 31/07/2020	90,000	90,000
At 31/07/2019	90,000	90,000

4. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 01/08/2019	27,705	-	27,705
Additions	-	19,500	19,500
At 31/07/2020	27,705	19,500	47,205
Depreciation			
At 01/08/2019	8,465	-	8,465
For the year	1,924	3,900	5,824
At 31/07/2020	10,389	3,900	14,289
Net Book Amounts			
At 31/07/2020	17,316	15,600	32,916
At 31/07/2019	19,240	-	19,240

5. STOCK

	2020	*2019*
	£	*£*
Stock comprises:		
Stock	30,492	*20,247*
	30,492	*20,247*

6. DEBTORS

	2020	*2019*
	£	*£*
Amounts falling due within one year		
Trade debtors	945	*945*
Amounts due from group companies	40,001	*-*
	40,946	*945*

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	*2019*
	£	*£*
UK corporation tax	7,481	*3,231*
VAT	5,199	*7,166*
PAYE control	2,665	*1,876*
Directors current account	93,202	*121,120*
Trade creditors	615	*6,158*
Other creditors	1,888	*1,170*
Accruals	150	*150*
	111,200	*140,871*

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	*2019*
	£	*£*
Loans >1yr	50,000	*-*
	50,000	*-*

9. SHARE CAPITAL

	2020	*2019*
	£	*£*
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	*10*
	10	*10*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.