

REGISTERED NUMBER: 09691415 (England and Wales)

SPERO IT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SPERO IT LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTOR: A J W Oldfield

REGISTERED OFFICE: Station House
Connaught Road
Brookwood
WOKING
Surrey
GU24 0ER

REGISTERED NUMBER: 09691415 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

SPERO IT LIMITED (REGISTERED NUMBER: 09691415)

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,858		2,693
CURRENT ASSETS					
Debtors	5	5,926		5,686	
Cash at bank		<u>11,796</u>		<u>11,834</u>	
		17,722		17,520	
CREDITORS					
Amounts falling due within one year	6	<u>14,284</u>		<u>19,079</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,438</u>		<u>(1,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,296</u>		<u>1,134</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,295</u>		<u>1,133</u>
SHAREHOLDERS' FUNDS			<u>5,296</u>		<u>1,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2018 and were signed by:

A J W Oldfield - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Spero It Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	1,595	2,325	3,920
Additions	450	-	450
At 31 March 2018	<u>2,045</u>	<u>2,325</u>	<u>4,370</u>
DEPRECIATION			
At 1 April 2017	399	828	1,227
Charge for year	511	774	1,285
At 31 March 2018	<u>910</u>	<u>1,602</u>	<u>2,512</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,135</u>	<u>723</u>	<u>1,858</u>
At 31 March 2017	<u>1,196</u>	<u>1,497</u>	<u>2,693</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	<u>5,926</u>	<u>5,686</u>

SPERO IT LIMITED (REGISTERED NUMBER: 09691415)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Tax	12,413	11,332
Credit card	75	153
Directors' current accounts	596	6,514
Accrued expenses	<u>1,200</u>	<u>1,080</u>
	<u>14,284</u>	<u>19,079</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A J W Oldfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.