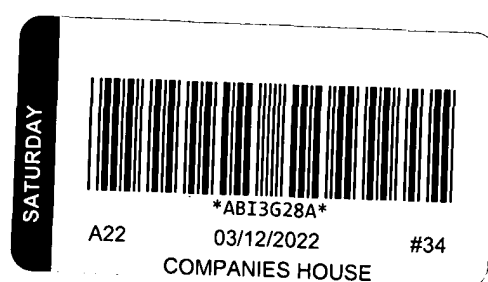


Registered number: 09689286

**COMPLETE TRANSMISSIONS LTD**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



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**COMPLETE TRANSMISSIONS LTD**

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**COMPLETE TRANSMISSIONS LTD**  
**REGISTERED NUMBER:09689286**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2	-
Bank and cash balances		40,607	49,989
		<u>40,609</u>	<u>49,989</u>
<b>Current liabilities</b>			
Creditors: amounts falling due after more than one year	5	(41,777)	(50,000)
<b>Net liabilities</b>		<u>(1,168)</u>	<u>(11)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		(1,169)	(12)
		<u>(1,168)</u>	<u>(11)</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 November 2022.



**R Gilbert**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## COMPLETE TRANSMISSIONS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

Complete Transmissions Ltd is a company incorporated in England and Wales, with its registered office address at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the Company during the year was that of repair and maintenance of transport equipment.

The financial statements are presented in £ sterling, which is the functional currency of the Company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

##### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

##### 2.6 Financial instruments

The Company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand, loans to related parties.

Trade debtors, other debtors and loans to related parties are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors, and loans to related parties.

Interest bearing borrowings, such bank loans, classified as basic financial instruments are recognised

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**COMPLETE TRANSMISSIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.6 Financial instruments (continued)**

initially at the present value of future payments discounted at a market rate of interest. Thereafter they are stated at amortised cost using the effective interest method.

Cash and cash equivalents comprise cash balances and call deposits.

**3. Employees**

The average monthly number of employees, including the Director, during the year was as follows:

	<b>2022 No.</b>	<b>2021 No.</b>
Director	<u>1</u>	<u>1</u>

**4. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>2</u>	<u>-</u>
	<u>2</u>	<u>-</u>

**5. Creditors: Amounts falling due after more than one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<u>41,777</u>	<u>50,000</u>
	<u>41,777</u>	<u>50,000</u>

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**COMPLETE TRANSMISSIONS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Loans**

Analysis of the maturity of loans is given below:

	<b>2022</b> £	<b>2021</b> £
<b>Amounts falling due 1-2 years</b>		
Bank loans	<b>10,000</b>	9,167
<b>Amounts falling due 2-5 years</b>		
Bank loans	<b>31,776</b>	40,833
	<b>41,776</b>	50,000

**7. Share capital**

	<b>2022</b> £	<b>2021</b> £
<b>Allotted, called up and fully paid</b>		
1 (2021 - 1) Ordinary shares share of £1.00	<b>1</b>	1