

**Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**A&F Excellence (Uk) Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**A&F Excellence (Uk) Ltd**

**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

Mr Farrukh Mahmood  
Mr Adeel Mahmood

**REGISTERED OFFICE:**

336 Pinner Road  
Harrow  
Middlesex  
HA1 4LB

**REGISTERED NUMBER:**

09689284 (England and Wales)

**ACCOUNTANTS:**

Walji & Associates  
336 Pinner Road  
Harrow  
HA1 4LB

**Balance Sheet**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>37,638</b>		35,400
<b>CURRENT ASSETS</b>					
Debtors	5	<b>314</b>		1,105	
Cash at bank		<u><b>36,194</b></u>		<u>91,612</u>	
		<b>36,508</b>		<b>92,717</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>23,131</b></u>		<u>27,210</u>	
<b>NET CURRENT ASSETS</b>			<u><b>13,377</b></u>		<u>65,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>51,015</b>		100,907
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>248,000</b></u>		<u>248,000</u>
<b>NET LIABILITIES</b>			<u><b>(196,985)</b></u>		<u>(147,093)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>(197,085)</b></u>		<u>(147,193)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(196,985)</b></u>		<u>(147,093)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2020 and were signed on its behalf by:

Mr Adeel Mahmood - Director

Mr Farrukh Mahmood - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

A&F Excellence (Uk) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the duration of the lease
Plant and machinery etc	- 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2019	32,591	12,198	44,789
Additions	-	8,982	8,982
At 31 December 2019	<u>32,591</u>	<u>21,180</u>	<u>53,771</u>
<b>DEPRECIATION</b>			
At 1 January 2019	3,259	6,130	9,389
Charge for year	1,630	5,114	6,744
At 31 December 2019	<u>4,889</u>	<u>11,244</u>	<u>16,133</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>27,702</u>	<u>9,936</u>	<u>37,638</u>
At 31 December 2018	<u>29,332</u>	<u>6,068</u>	<u>35,400</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>314</u>	<u>1,105</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Trade creditors	1	1
Taxation and social security	(91)	(61)
Other creditors	<u>23,221</u>	<u>27,270</u>
	<u>23,131</u>	<u>27,210</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>248,000</u>	<u>248,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The advances by the Directors to the company at the balance sheet date are detailed below. These loans are unsecured and subordinated in favour of third party creditors.

**2017 2018**

Farrukh Mahmood £110,000 £124,000

Adeel Mahmood £110,000 £124,000

Total £220,000 £248,000



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.