

REGISTERED NUMBER: 09679747 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

JENNY WREN CHOCOLATES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

JENNY WREN CHOCOLATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: M J Stainfield

REGISTERED OFFICE: Crayfish Farm
Fir Toll Road
Mayfield
East Sussex
TN20 6NG

REGISTERED NUMBER: 09679747 (England and Wales)

ACCOUNTANTS: Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

STATEMENT OF FINANCIAL POSITION
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		491		354
CURRENT ASSETS					
Inventories	5	33,082		17,171	
Debtors	6	9,921		5,388	
Cash at bank		<u>6,799</u>		<u>2,596</u>	
		49,802		25,155	
CREDITORS					
Amounts falling due within one year	7	<u>71,795</u>		<u>37,297</u>	
NET CURRENT LIABILITIES			<u>(21,993)</u>		<u>(12,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,502)		(11,788)
CREDITORS					
Amounts falling due after more than one year	8		(3,636)		-
PROVISIONS FOR LIABILITIES			(88)		-
NET LIABILITIES			<u>(25,226)</u>		<u>(11,788)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(25,227)</u>		<u>(11,789)</u>
SHAREHOLDERS' FUNDS			<u>(25,226)</u>		<u>(11,788)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

M J Stainfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Jenny Wren Chocolates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

At each statement of financial position date, the company reviews the carrying amount of its property, plant and equipment to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2016	-	473	473
Additions	300	-	300
At 31 July 2017	<u>300</u>	<u>473</u>	<u>773</u>
DEPRECIATION			
At 1 August 2016	-	119	119
Charge for year	75	88	163
At 31 July 2017	<u>75</u>	<u>207</u>	<u>282</u>
NET BOOK VALUE			
At 31 July 2017	<u>225</u>	<u>266</u>	<u>491</u>
At 31 July 2016	<u>-</u>	<u>354</u>	<u>354</u>

5. INVENTORIES

	2017 £	2016 £
Stocks	<u>33,082</u>	<u>17,171</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	864	2,272
Other debtors	9,057	-
Deferred tax asset	-	3,116
	<u>9,921</u>	<u>5,388</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,364	-
Trade creditors	4,771	-
Social security and other taxes	1,426	(897)
Other creditors	834	1,577
Directors' current accounts	61,300	36,617
Accrued expenses	2,100	-
	<u>71,795</u>	<u>37,297</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	1,647	-
Bank loans - 2-5 years	1,989	-
	<u>3,636</u>	<u>-</u>

9. FIRST YEAR ADOPTION

There have been no adjustments on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.