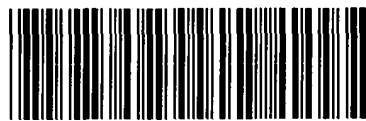


Unaudited Financial Statements for the Year Ended 31st July 2022

for

BOARD IN THE CITY CIC

WEDNESDAY



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COMPANIES HOUSE

BOARD IN THE CITY CIC

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for the Year Ended 31st July 2022

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BOARD IN THE CITY CIC

Company Information
for the Year Ended 31st July 2022

DIRECTORS:

P M Binstead
Mrs H B Binstead
Mrs M J Dadswell
Mrs D Eyles
A Eyles
C R Sheppard

REGISTERED OFFICE:

38-40 Onslow Road
Southampton
Hampshire
SO14 0JG

REGISTERED NUMBER:

09679739 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

BOARD IN THE CITY CIC (REGISTERED NUMBER: 09679739)

Balance Sheet
31st July 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	4	4,050	5,400
CURRENT ASSETS			
Stocks		7,850	2,452
Debtors	5	533	1,111
Cash at bank and in hand		7,791	9,987
		<u>16,174</u>	<u>13,550</u>
CREDITORS			
Amounts falling due within one year	6	43,489	17,049
NET CURRENT LIABILITIES		<u>(27,315)</u>	<u>(3,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,265)</u>	<u>1,901</u>
CREDITORS			
Amounts falling due after more than one year	7	18,788	24,113
NET LIABILITIES		<u>(42,053)</u>	<u>(22,212)</u>
CAPITAL AND RESERVES			
Called up share capital		105	105
Retained earnings		(42,158)	(22,317)
		<u>(42,053)</u>	<u>(22,212)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BOARD IN THE CITY CIC (REGISTERED NUMBER: 09679739)

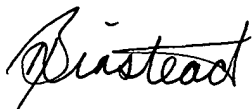
Balance Sheet - continued

31st July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Binstead', written in a cursive style.

Mrs H B Binstead - Director

BOARD IN THE CITY CIC

Notes to the Financial Statements for the Year Ended 31st July 2022

1. STATUTORY INFORMATION

Board in the City CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 13).

BOARD IN THE CITY CIC

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1st August 2021 and 31st July 2022		<u>19,374</u>
DEPRECIATION		
At 1st August 2021		13,974
Charge for year		<u>1,350</u>
At 31st July 2022		<u>15,324</u>
NET BOOK VALUE		
At 31st July 2022		<u>4,050</u>
At 31st July 2021		<u>5,400</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	-	1,007
Other debtors	<u>533</u>	<u>104</u>
	<u>533</u>	<u>1,111</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts	9,698	427
Trade creditors	13,946	11,539
Taxation and social security	15,610	4,325
Other creditors	<u>4,235</u>	<u>758</u>
	<u>43,489</u>	<u>17,049</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans	<u>18,788</u>	<u>24,113</u>

BOARD IN THE CITY CIC

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2022 and 31st July 2021:

	2022	2021
	£	£
Mrs H B Binstead		
Balance outstanding at start of year	-	(4,329)
Amounts advanced	3,047	7,082
Amounts repaid	-	(2,753)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,047</u>	<u>-</u>
P M Binstead		
Balance outstanding at start of year	-	-
Amounts advanced	430	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>430</u>	<u>-</u>

300060-15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

**Please
complete in
typescript, or
in bold black
capitals.**

Company Name in full Board in the City CIC

Company Number 09679739

Year Ending 31 July 2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

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PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Headlines:

- We see **nearly 1,000** visitors per month
- We project that we will see around **12,500** visitors this year
- **80%** of our **unemployed volunteers** move into **paid employment**
- **90%** of our volunteers are **neurodivergent** or have **health barriers to accessing employment**
- Our volunteers provide hours to a value of around **£40,000** per year
- Our previous volunteers who have moved into paid employment & those volunteering at BitC have generated an estimated income of more than **ONE MILLION POUNDS!!**
- During an **18-week period** during the pandemic we **fed 851 people** and **delivered 3,959 meals**
- We have been awarded **Leaders in the Field of Disability Confident Employers** by DWP
- **99.3%** of our visitors say that visiting us **improved their mood**
- **11** of our team are **Emergency First Aid at work** qualified
- **14** of our team are **Lvl 2 Safeguarding Trained**.
- **13** of our team are now trained **Fire Wardens**

"After months of walking past occasionally, I got the courage and went in. It's affected me in a big way. I'm now able to leave my flat, I used to be a hermit for about 7 or 8 years. The café has given me the confidence to go to the doctors earlier with my concerns about the cancer coming back; it has saved my life."

"Board in the City is the only place that provided my adult son with a work opportunity. It's enabled his development, supported his social interaction, and made him so much happier. I can't thank them enough."

"My child just doesn't quite 'fit in' anywhere and was being bullied at school. To come to Board in the City is so lovely and he feels like he's found his community. It's a gem in our community."

Reality check:

Before we begin, we need to explain that we had nearly 4 years of operation prior to covid. We only started capturing data part way through 2018 and so 2019 is the only full year of reliable data we have (because in 2020 we experienced the pandemic and have been impacted by this every year since).

(If applicable, please just state "A social audit report covering these points is attached").

In 2019 we saw 15,504 visitors. As we are emerging from the pandemic, we can look at our real time data for an indication of our impact right now. We are seeing 901 visitors on average per month, and we expect this to rise during the year as public confidence rises and we can attend more outreach activities. We had just over 11,500 visitors this year. Consumer confidence to return was slow to start with sadly. Also, we currently have a team of over 40 people contributing an average 351 hours of service every month compared to the scaled back team numbers of 2021. In 2022 is that our volunteers have donated over £40,000 worth of hours of service, bringing this up to what is fast becoming the regular value that the team gift back to society.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

This is an overview of whom we have had a connection with over these *last 12 months*:

Easy Tz Meals

Pilates with Ayla

Compassionate Cuppa

Rotary

NHS - NO Wrong Door Project

Compass School - Exam Access Arrangements

Clear Project & Cross Culture Hub – Refugees and asylum seeker groups

Drop the Mask Productions

St Anne's School - Interviewer for student practice

Kiwi - for employment engagement with young people

Southern Health - to bring svcs users to game

The Agency - supporting their program supporting young people aged 15-25 to make positive social change

Southampton City Council - HAF program

Both our Universities for Threshers Weeks

Boulder Shack - Outreach gaming

Re:Minds - supporting them with an Impact measurement program

Tastelife - venue and impact measurement support

No Limits - training

Touch Network - venue and impact measurement support

Purple Community fund – sending them our ring pulls

Southampton Stand Up To Racism

Southampton Ukrainian Community Support Group – start up business advice & donations of games

SCC Restorative Justice Youth Offending team - upcoming placements for young people

Feedback from customers:

Feedback about what it means to them coming to BitC generated very personal responses, many of which had a common theme of feeling 'SAFE' and finding 'FAMILY'.

Here is a couple of quotes: *'Never a dull moment – will cry from laughter at least once!'*

'My only social contact. Visiting really helps me to cope with my mental health issues'

'It is where I come when I need to restore faith that things will be okay!' My safe haven'

Lastly – when asked if they would return or recommend us - 100% said yes (some very passionately!)

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Binstead

Date

24/04/23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)