

Company Registration No. 09674122 (England and Wales)

COMPLETE FAMILY LAW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
PAGES FOR FILING WITH REGISTRAR



COMPLETE FAMILY LAW LIMITED

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COMPLETE FAMILY LAW LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------------|----------------------|-----------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 2,851 | | 1,392 |
| Current assets | | | | | |
| Debtors | 6 | 40,486 | | 49,625 | |
| Cash at bank and in hand | | 163,063 | | 45,850 | |
| | | <u>203,549</u> | | <u>95,475</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(96,395)</u> | | <u>(77,814)</u> | |
| Net current assets | | | 107,154 | | 17,661 |
| Total assets less current liabilities | | | <u>110,005</u> | | <u>19,053</u> |
| Creditors: amounts falling due after more than one year | 8 | | (29,466) | | - |
| Provisions for liabilities | | | <u>(541)</u> | | <u>(264)</u> |
| Net assets | | | <u><u>79,998</u></u> | | <u><u>18,789</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and loss reserves | | | 79,898 | | 18,689 |
| Total equity | | | <u><u>79,998</u></u> | | <u><u>18,789</u></u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

COMPLETE FAMILY LAW LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

The financial statements were approved and signed by the director and authorised for issue on 17 September 2021



.....
Miss C Rosser-Davies
Director

Company Registration No. 09674122

COMPLETE FAMILY LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Company information

Complete Family Law Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 The Street, Cobham, Gravesend, Kent, United Kingdom, DA12 3BZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have been prepared under the historic cost convention.

The financial statements are presented in Sterling (£) which is also the functional currency for the company.

1.2 Going concern

The director confirms that they consider that the going concern basis remains appropriate. The director has taken steps following the trading impact of Covid19 to ensure financial facilities remain available to the company to enable it to continue to meet its liabilities as they fall due, and to ensure sufficient working capital is available once trading re-commences. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|----------------------|
| Computers | 33% on straight line |
|-----------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

Taxation for the year comprised current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

COMPLETE FAMILY LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities, that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on continuing basis. Revisions to accounting estimates are recognised in the period which the estimates is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No judgments or key sources of estimation were used in preparing the financial statements.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | 6 | 6 |

4 Taxation

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Current tax | | |
| UK corporation tax on profits for the current period | 31,333 | 16,150 |
| Adjustments in respect of prior periods | - | 79 |
| Total current tax | 31,333 | 16,229 |
| Deferred tax | | |
| Origination and reversal of timing differences | 277 | 264 |
| Total tax charge | 31,610 | 16,493 |

COMPLETE FAMILY LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

5 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------|
| Cost | |
| At 1 August 2020 | 2,088 |
| Additions | 2,217 |
| At 31 July 2021 | 4,305 |
| Depreciation and impairment | |
| At 1 August 2020 | 696 |
| Depreciation charged in the year | 758 |
| At 31 July 2021 | 1,454 |
| Carrying amount | |
| At 31 July 2021 | 2,851 |
| At 31 July 2020 | 1,392 |

6 Debtors

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 27,575 | 43,993 |
| Other debtors | 12,911 | 5,632 |
| | 40,486 | 49,625 |

7 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Bank loans | 5,534 | - |
| Taxation and social security | 45,605 | 36,793 |
| Other creditors | 45,256 | 41,021 |
| | 96,395 | 77,814 |

During the year the company received a bounce back loan of £35,000, interest is charged on this loan at 2.5% and it is repayable over 6 years. The amount of this loan is included within bank loans.

COMPLETE FAMILY LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

8 Creditors: amounts falling due after more than one year

| | Notes | 2021 £ | 2020 £ |
|---------------------------|-------|-----------|-----------|
| Bank loans and overdrafts | | 29,466 | - |

During the year the company received a bounce back loan of £35,000, interest is charged on this loan at 2.5% and it is repayable over 6 years. The amount of this loan is included within bank loans.

9 Called up share capital

| | 2021 Number | 2020 Number | 2021 £ | 2020 £ |
|---|----------------|----------------|-----------|-----------|
| Ordinary share capital Issued and fully paid | | | | |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

10 Directors' transactions

Dividends totalling £73,581 (2020 - £50,515) were paid in the year in respect of shares held by the company's directors.