

# Four Crosses Veterinary Centre Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 June 2023

**Moore Scarrott**

**Four Crosses Veterinary Centre Limited**

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# Four Crosses Veterinary Centre Limited

(Registration number: 09671021)

## Abridged Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	82,082	109,442
Tangible assets	<u>5</u>	34,437	39,882
		<u>116,519</u>	<u>149,324</u>
<b>Current assets</b>			
Debtors		204,511	179,805
Cash at bank and in hand		262,322	163,387
		466,833	343,192
Creditors: Amounts falling due within one year	<u>6</u>	(144,352)	(143,469)
Net current assets		<u>322,481</u>	<u>199,723</u>
Total assets less current liabilities		439,000	349,047
Creditors: Amounts falling due after more than one year	<u>7</u>	(150,827)	(169,383)
Provisions for liabilities		(5,887)	(5,053)
Net assets		<u>282,286</u>	<u>174,611</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		282,186	174,511
Total equity		<u>282,286</u>	<u>174,611</u>

## **Four Crosses Veterinary Centre Limited**

**(Registration number: 09671021)**

### **Abridged Balance Sheet as at 30 June 2023**

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 4 February 2024 and signed on its behalf by:

Mr RJ Newing

Director

Mrs S R J Newing

Director

# **Four Crosses Veterinary Centre Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Hafod Offa  
Four Crosses  
Llanymynech  
Powys  
SY22 6RD

These financial statements were authorised for issue by the Board on 4 February 2024.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance
Plant and machinery	20% reducing balance



## **Four Crosses Veterinary Centre Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

## Four Crosses Veterinary Centre Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

#### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 July 2022	273,602
At 30 June 2023	273,602
<b>Amortisation</b>	
At 1 July 2022	164,160
Amortisation charge	27,360
At 30 June 2023	191,520
<b>Carrying amount</b>	
At 30 June 2023	82,082
At 30 June 2022	109,442

#### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 July 2022	89,189
Additions	1,683
At 30 June 2023	90,872
<b>Depreciation</b>	
At 1 July 2022	49,307
Charge for the year	7,128
At 30 June 2023	56,435
<b>Carrying amount</b>	
At 30 June 2023	34,437
At 30 June 2022	39,882

#### 6 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £19,300 (2022 - £20,000).



## **7 Creditors: amounts falling due after more than one year**

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £150,827 (2022 - £169,383).

Creditors include bank loans repayable by instalments of £73,627 (2022 - £89,383) due after more than five years.

## **Four Crosses Veterinary Centre Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **8 Financial commitments, guarantees and contingencies**

##### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £24,731 (2022 - £2,688).

#### **9 Related party transactions**

##### **Advances to directors**

###### **Mr RJ Newing**

During the period Mr RJ Newing went overdrawn on their director's loan account. The maximum overdrawn balance during the year was £47,177 (2022 - £23,854). At the year end the amount outstanding from Mr RJ Newing was £Nil (2022 - £-). Interest has been charged at the commercial rate.

###### **Mrs S R J Newing**

During the period Mrs S R J Newing went overdrawn on their director's loan account. The maximum overdrawn balance during the year was £47,177 (2022 - £23,853). At the year end the amount outstanding from Mrs S R J Newing was £Nil (2022 - £-). Interest has been charged at the commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.