

REGISTERED NUMBER: 09664545 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
OAK TREE LETS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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OAK TREE LETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

DIRECTORS:	B Griffiths S Barnes
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09664545 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Santander UK plc Bridle Road Bootle L30 4GB

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Debtors	5	836	2,887
Cash at bank and in hand		<u>5,676</u>	<u>900</u>
		6,512	3,787
CREDITORS			
Amounts falling due within one year	6	<u>15,295</u>	<u>21,639</u>
NET CURRENT LIABILITIES		<u>(8,783)</u>	<u>(17,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,783)	(17,852)
CREDITORS			
Amounts falling due after more than one year	7	<u>4,321</u>	<u>6,310</u>
NET LIABILITIES		<u>(13,104)</u>	<u>(24,162)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>(13,204)</u>	<u>(24,262)</u>
SHAREHOLDERS' FUNDS		<u>(13,104)</u>	<u>(24,162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th December 2022 and were signed on its behalf by:

B Griffiths - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Oak Tree Lets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the support of the providers of finance will be continued. If this support is withdrawn, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1st October 2021
and 30th September 2022

14,539

DEPRECIATION

At 1st October 2021
and 30th September 2022

14,539

NET BOOK VALUE

At 30th September 2022

-

At 30th September 2021

-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.22

30.9.21

£

£

Deferred tax asset

836

2,887

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.22

30.9.21

£

£

Bank loans and overdrafts

2,016

2,016

Tax

428

-

Directors' current accounts

11,551

18,323

Accrued expenses

1,300

1,300

15,295

21,639

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.9.22

30.9.21

£

£

Bank loans - 1-2 years

2,016

2,016

Bank loans - 2-5 years

2,305

4,294

4,321

6,310

8. **DEFERRED TAX**

Balance at 1st October 2021

£
(2,887)

Movement in the year due to:

changes in tax allowances

changes in tax rates

changes in tax losses

2,051

Balance at 30th September 2022

(836)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22 £	30.9.21 £
100	£1 Ordinary	£1	<u>100</u>	<u>100</u>

10. **CAPITAL COMMITMENTS**

	30.9.22 £	30.9.21 £
Contracted but not provided for in the financial statements	<u>93,030</u>	<u>-</u>

There are the following rent commitments:

£800 per month, ending 30th November 2022.
 £770 per month, ending 28th February 2025.
 £800 per month, ending 28th February 2025.
 £900 per month, ending 31st December 2026.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.