

**REGISTERED NUMBER: 09664545 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019  
FOR  
OAK TREE LETS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

OAK TREE LETS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

**DIRECTORS:**

B Griffiths  
S Barnes

**REGISTERED OFFICE:**

25 Grosvenor Road  
Wrexham  
LL11 1BT

**REGISTERED NUMBER:**

09664545 (England and Wales)

**ACCOUNTANTS:**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**BALANCE SHEET**  
**30TH SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		9,076		5,159
<b>CURRENT ASSETS</b>					
Debtors	4	-		800	
Cash at bank and in hand		<u>2,704</u>		<u>1,695</u>	
		2,704		2,495	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>30,055</u>		<u>13,860</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,351)</u>		<u>(11,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,275)</u>		<u>(6,206)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(18,375)</u>		<u>(6,306)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,275)</u>		<u>(6,206)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th January 2020 and were signed on its behalf by:

B Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Oak Tree Lets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that the support of the providers of finance will be continued. If this support is withdrawn, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings                      - 20% - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st October 2018	6,560
Additions	<u>7,979</u>
At 30th September 2019	<u>14,539</u>
<b>DEPRECIATION</b>	
At 1st October 2018	1,401
Charge for year	<u>4,062</u>
At 30th September 2019	<u>5,463</u>
<b>NET BOOK VALUE</b>	
At 30th September 2019	<u>9,076</u>
At 30th September 2018	<u>5,159</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Other debtors	<u>-</u>	<u>800</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Tax	-	754
Directors' current accounts	26,837	12,506
Accrued expenses	<u>3,218</u>	<u>600</u>
	<u>30,055</u>	<u>13,860</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.19 £	30.9.18 £
Between one and five years	<u>27,860</u>	<u>19,200</u>

**7. RELATED PARTY DISCLOSURES**

B Griffiths claimed mileage of £1,233 (2018: £472) and cleaning £1,188 (2018: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.