

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ROBSON LAIDLER ACCOUNTANTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ROBSON LAIDLER ACCOUNTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

P Charles  
M T Moran  
G M Purvis  
M Wardle  
M Smith  
A Park  
J R Holbrook

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**REGISTERED NUMBER:**

09656732 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		28,445		157,561
Tangible assets	6		43,574		54,463
Investments	7		434,671		434,671
			<u>506,690</u>		<u>646,695</u>
<b>CURRENT ASSETS</b>					
Stocks		1,580		1,106	
Debtors	8	1,698,055		1,604,695	
Cash at bank		<u>580,420</u>		<u>111,421</u>	
		<u>2,280,055</u>		<u>1,717,222</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,113,312</u>		<u>1,149,494</u>	
<b>NET CURRENT ASSETS</b>			<u>1,166,743</u>		<u>567,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,673,433</u>		<u>1,214,423</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(1,665,019)		(1,204,030)
<b>PROVISIONS FOR LIABILITIES</b>	14		<u>(7,405)</u>		<u>(9,384)</u>
<b>NET ASSETS</b>			<u><u>1,009</u></u>		<u><u>1,009</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		<u>1,009</u>		<u>1,009</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,009</u></u>		<u><u>1,009</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2021 and were signed on its behalf by:

P Charles - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Robson Laidler Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going concern**

The COVID-19 outbreak developed rapidly in 2020 with the UK Government imposing significant travel restrictions, mandated workplace closures and lockdown measures in March 2020 which were initially eased over Summer 2020 but have been subsequently re-imposed. To date the company has taken measures to protect the health and safety of staff and has worked with clients and suppliers to minimise disruptions and address the challenges posed by the ongoing global pandemic.

Despite these challenges the company's operations and service delivery has not been materially affected with staff effectively transitioning to remote working following lockdown. The directors continue to review the guidance issued by the UK Government on how to safely enable more staff to return to its office.

The company has withstood the challenges faced and the directors are confident about the financial position of the company and at present the company has sufficient resources to continue for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis which, in the opinion of the directors, is the appropriate basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Preparation of consolidated financial statements**

The financial statements contain information about Robson Laidler Accountants Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents the net value (excluding value added tax) invoiced or expected to be invoiced in respect of professional services and recharged disbursements. Income is recognised on contracts as the right to receive the income accrues during the performance of those contracts.

**Goodwill**

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2015 and 2019, is being amortised equally over the respective estimated useful lives of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line basis over term of lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

Grants in respect of revenue expenditure are credited to revenue in order to match the income against the expenditure to which the grant relates.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Impairment of assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 63 (2020 - 62 ) .



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2020	989,015
Additions	5,757
At 31 March 2021	<u>994,772</u>
<b>AMORTISATION</b>	
At 1 April 2020	831,454
Amortisation for year	134,873
At 31 March 2021	<u>966,327</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>28,445</u>
At 31 March 2020	<u>157,561</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	7,138	71,111	50,709	128,958
Additions	-	1,103	1,419	2,522
At 31 March 2021	<u>7,138</u>	<u>72,214</u>	<u>52,128</u>	<u>131,480</u>
<b>DEPRECIATION</b>				
At 1 April 2020	2,063	27,679	44,753	74,495
Charge for year	476	9,102	3,833	13,411
At 31 March 2021	<u>2,539</u>	<u>36,781</u>	<u>48,586</u>	<u>87,906</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>4,599</u>	<u>35,433</u>	<u>3,542</u>	<u>43,574</u>
At 31 March 2020	<u>5,075</u>	<u>43,432</u>	<u>5,956</u>	<u>54,463</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	14,537	23,768	38,305
Transfer to ownership	(14,537)	(23,768)	(38,305)
At 31 March 2021	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2020	5,088	22,676	27,764
Transfer to ownership	(5,088)	(22,676)	(27,764)
At 31 March 2021	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	-	-
At 31 March 2020	9,449	1,092	10,541

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	434,671
<b>NET BOOK VALUE</b>	
At 31 March 2021	434,671
At 31 March 2020	434,671

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Robson Laidler (Durham) Limited**

Registered office: England and Wales

Nature of business: Accountancy, advisory and taxation services

Class of shares:	%
Ordinary	holding 100.00

**RL Online Limited**

Registered office: England and Wales

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. FIXED ASSET INVESTMENTS - continued**

**RL Accountants (Newcastle) Limited**

Registered office: England and Wales

Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	970,873	1,009,863
Amounts owed by group undertakings	171,529	173,020
Amounts recoverable on contracts	451,664	313,622
Other debtors	2,912	6,899
Amounts owed by related parties	529	2,400
Prepayments and accrued income	100,548	98,891
	<u>1,698,055</u>	<u>1,604,695</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	-	71,341
Hire purchase contracts (see note 12)	-	4,753
Trade creditors	61,432	80,039
Amounts owed to group undertakings	200	200
Corporation tax	189,909	149,239
Social security and other taxes	407,679	224,018
Other creditors	138,478	52,826
Amounts owed to related parties	148	180,000
Directors' current accounts	-	172,543
Accruals and deferred income	315,466	214,535
	<u>1,113,312</u>	<u>1,149,494</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Amounts owed to related parties	1,398,087	937,098
Directors' loan accounts	266,932	266,932
	<u>1,665,019</u>	<u>1,204,030</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>71,341</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase</b>	<b>contracts</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	<u>-</u>	<u>5,409</u>
Finance charges repayable:		
Within one year	<u>-</u>	<u>656</u>
Net obligations repayable:		
Within one year	<u>-</u>	<u>4,753</u>
	<b>Non-cancellable</b>	<b>operating</b>
	<b>2021</b>	<b>leases</b>
	<b>£</b>	<b>2020</b>
		<b>£</b>
Within one year	<b>75,000</b>	75,000
Between one and five years	<b>300,000</b>	300,000
In more than five years	<b>385,068</b>	460,068
	<u><b>760,068</b></u>	<u>835,068</u>

**13. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	-	71,341
Hire purchase contracts	<u>-</u>	<u>4,753</u>
	<u>-</u>	<u>76,094</u>

**14. PROVISIONS FOR LIABILITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<u>7,405</u>	<u>9,384</u>
		<b>Deferred</b>
		<b>tax</b>
		<b>£</b>
Balance at 1 April 2020		9,384
Credit to Income Statement during year		<u>(1,979)</u>
Balance at 31 March 2021		<u>7,405</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
89,144	Ordinary "A" shares	£0.0001	9	9
5,626,000	Ordinary "B" shares	£0.0001	563	563
4,374,000	Ordinary "C" shares	£0.0001	437	437
			<u>1,009</u>	<u>1,009</u>

**16. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Entities with control, joint control or significant influence over the entity (in the aggregate)**

	2021	2020
£	£	
Amount due to related party	<u>1,398,087</u>	<u>1,117,098</u>

No interest is charged on the above loans.

**Other related parties (in the aggregate)**

	2021	2020
£	£	
Amount due from related party	529	2,400
Amount due to related party	<u>148</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.