

The Interesting Building Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2019

The Interesting Building Company Limited

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The Interesting Building Company Limited

Registration number: 09656040

Balance Sheet as at 30 September 2019

	Note	2019 £	2018 £
Current assets			
Stocks	<u>3</u>	138,327	69,639
Debtors	<u>4</u>	3,458	133
Cash at bank and in hand		4,941	-
		<u>146,726</u>	<u>69,772</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(162,254)</u>	<u>(82,325)</u>
Net liabilities		<u>(15,528)</u>	<u>(12,553)</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		<u>(15,828)</u>	<u>(12,853)</u>
Total equity		<u>(15,528)</u>	<u>(12,553)</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

The Interesting Building Company Limited

Registration number: 09656040

Balance Sheet as at 30 September 2019 (continued)

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2020 and signed on its behalf by:

T Winch-Furness

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

The Interesting Building Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wymondham Business Centre
1 Town Green
Wymondham
Norfolk
NR18 0PN
England

The principal place of business is:

Courtyard Barn
Roundabout Farm
Hindolvestone Road
East Dereham
Norfolk
NR20 5QS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The Interesting Building Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)

2 Accounting policies (continued)

Going concern

The continuation of the company's activities is dependent on the continued financial support of its directors. The financial statements have been prepared on the going concern basis on the understanding that their financial support will continue.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Stocks

	2019 £	2018 £
Work in progress	138,327	69,639

The Interesting Building Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)

4 Debtors

	2019 £	2018 £
Other debtors	3,458	133
Total current trade and other debtors	<u>3,458</u>	<u>133</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	40,000	-
Directors' loan accounts		121,408	81,479
Other creditors		846	846
		<u>162,254</u>	<u>82,325</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	300	300	300	300

The Interesting Building Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)

7 Loans and borrowings

	2019	2018
	£	£
Current loans and borrowings		
Other borrowings	40,000	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.