

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Artifex Construction Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Artifex Construction Limited

Company Information  
for the Year Ended 30 June 2022

**DIRECTORS:**

A Karolak  
D Kwik

**REGISTERED OFFICE:**

110 Carlton Avenue East  
Wembley  
Middlesex  
HA9 8LY

**REGISTERED NUMBER:**

09652647 (England and Wales)

**ACCOUNTANTS:**

MohanRed & Co  
110 Carlton Avenue East  
Wembley  
Middlesex  
HA9 8LY

Balance Sheet  
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		74,103		30,355
<b>CURRENT ASSETS</b>					
Stocks		6,250		8,295	
Cash at bank		<u>394,385</u>		<u>248,343</u>	
		400,635		256,638	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>267,566</u>		<u>184,736</u>	
<b>NET CURRENT ASSETS</b>			<u>133,069</u>		<u>71,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>207,172</u>		<u>102,257</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	6		<u>207,072</u>		<u>102,157</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,172</u>		<u>102,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by:

A Karolak - Director

D Kwik - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2022

**1. STATUTORY INFORMATION**

Artifex Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3 ).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2021	22,560	69,057	1,886	93,503
Additions	<u>66,930</u>	<u>-</u>	<u>1,518</u>	<u>68,448</u>
At 30 June 2022	<u>89,490</u>	<u>69,057</u>	<u>3,404</u>	<u>161,951</u>
<b>DEPRECIATION</b>				
At 1 July 2021	17,206	44,574	1,368	63,148
Charge for year	<u>18,071</u>	<u>6,120</u>	<u>509</u>	<u>24,700</u>
At 30 June 2022	<u>35,277</u>	<u>50,694</u>	<u>1,877</u>	<u>87,848</u>
<b>NET BOOK VALUE</b>				
At 30 June 2022	<u>54,213</u>	<u>18,363</u>	<u>1,527</u>	<u>74,103</u>
At 30 June 2021	<u>5,354</u>	<u>24,483</u>	<u>518</u>	<u>30,355</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Tax	28,804	18,448
Social security and other taxes	14,710	3,966
VAT	42,851	-
Net subcontractor	-	(4,360)
Net wages	633	1,369
Directors' current accounts	143,368	134,113
Accrued expenses	<u>37,200</u>	<u>31,200</u>
	<u>267,566</u>	<u>184,736</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

6. **RESERVES**

	Retained earnings £
At 1 July 2021	102,157
Profit for the year	186,915
Dividends	<u>(82,000)</u>
At 30 June 2022	<u>207,072</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.