

**Unaudited Financial Statements**  
**for the Year Ended 30th June 2021**  
**for**  
**Format14 CRM Ltd**

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**for the Year Ended 30th June 2021**

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**Format14 CRM Ltd**  
**Company Information**  
**for the Year Ended 30th June 2021**

**DIRECTOR:** C Slade

**REGISTERED OFFICE:** The Shrubby  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**REGISTERED NUMBER:** 09651230 (England and Wales)

**ACCOUNTANTS:** Wheeler & Co Ltd  
Chartered Accountants  
The Shrubby  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**Balance Sheet**  
**30th June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,415		2,785
<b>CURRENT ASSETS</b>					
Debtors	5	96,977		157,457	
Cash at bank and in hand		<u>439,989</u>		<u>334,260</u>	
		536,966		491,717	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>233,023</u>		<u>387,384</u>	
<b>NET CURRENT ASSETS</b>			<u>303,943</u>		<u>104,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			305,358		107,118
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(276,745)		(40,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,500)</u>		<u>(38,500)</u>
<b>NET ASSETS</b>			<u>113</u>		<u>28,618</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>13</u>		<u>28,518</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>113</u>		<u>28,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th March 2022 and were signed by:

C Slade - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th June 2021**

**1. STATUTORY INFORMATION**

Format14 CRM Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2021**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st July 2020  
and 30th June 2021

11,145

**DEPRECIATION**

At 1st July 2020

8,360

Charge for year

1,370

At 30th June 2021

9,730

**NET BOOK VALUE**

At 30th June 2021

1,415

At 30th June 2020

2,785

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.21

30.6.20

£

£

Trade debtors

59,311

156,645

Tax

36,854

-

Prepayments and accrued income

812

812

96,977

157,457

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.21

30.6.20

£

£

Bank loans and overdrafts

13,474

10,000

Trade creditors

64,679

200,798

Tax

39,073

51,753

Social security and other taxes

2,302

1,000

VAT

102,987

86,182

Directors' current accounts

345

245

Accrued expenses

10,163

37,406

233,023

387,384

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.21

30.6.20

£

£

Bank loans - 1-2 years

-

40,000

Bank loans - 2-5 years

276,745

-

276,745

40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.