

REGISTERED NUMBER: 09640272 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Global Gene Corp Limited

Global Gene Corp Limited (Registered number: 09640272)

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Global Gene Corp Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

S S Januar
A K Ganguly

SECRETARY:

REGISTERED OFFICE:

48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

REGISTERED NUMBER:

09640272 (England and Wales)

ACCOUNTANT:

JMSolutions
48 Rothschild Drive
Sarisbury Green
Southampton
Hampshire
SO31 7NS

Global Gene Corp Limited (Registered number: 09640272)

Balance Sheet 30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		216		-
Tangible assets	5		<u>5,229</u>		<u>-</u>
			5,445		-
CURRENT ASSETS					
Prepayments and accrued income		533		-	
Cash at bank and in hand		<u>90,999</u>		<u>1</u>	
		91,532		1	
CREDITORS					
Amounts falling due within one year	6	<u>46,938</u>		<u>-</u>	
NET CURRENT ASSETS			<u>44,594</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,039		1
CREDITORS					
Amounts falling due after more than one year	7		(767,120)		(250,208)
ACCRUALS AND DEFERRED INCOME			<u>(1,045)</u>		<u>(526)</u>
NET LIABILITIES			<u>(718,126)</u>		<u>(250,733)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(718,127)</u>		<u>(250,734)</u>
SHAREHOLDERS' FUNDS			<u>(718,126)</u>		<u>(250,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Global Gene Corp Limited (Registered number: 09640272)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

S S Jamuar - Director

Global Gene Corp Limited (Registered number: 09640272)

Notes to the Financial Statements for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Global Gene Corp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

Global Gene Corp Limited (Registered number: 09640272)

Notes to the Financial Statements - continued for the Year Ended 30 June 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	1,120
At 30 June 2018	<u>1,120</u>
AMORTISATION	
Charge for year	904
At 30 June 2018	<u>904</u>
NET BOOK VALUE	
At 30 June 2018	<u>216</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	5,504
At 30 June 2018	<u>5,504</u>
DEPRECIATION	
Charge for year	275
At 30 June 2018	<u>275</u>
NET BOOK VALUE	
At 30 June 2018	<u>5,229</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Taxation and social security	28,386	-
Other creditors	<u>18,552</u>	<u>-</u>
	<u>46,938</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	<u>767,120</u>	<u>250,208</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is not known.

The ultimate controlling party is Global Gene Corporation Pte.Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.