REGISTERED NUMBER: 09640272 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Global Gene Corp Limited

Global Gene Corp Limited (Registered number: 09640272)

Contents of the Financial Statements
for the Year Ended 30 June 2019

Global Gene Corp Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:	S S Jamuar A K Ganguly
SECRETARY:	
REGISTERED OFFICE:	48 Rothschild Drive Sarisbury Green Southampton Hampshire SO31 7NS
REGISTERED NUMBER:	09640272 (England and Wales)
ACCOUNTANT:	JMSolutions 48 Rothschild Drive Sarisbury Green Southampton Hampshire SO31 7NS

Global Gene Corp Limited (Registered number: 09640272)

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.19 £	30.6.18 as restated £	30.6.18 as restated £
FIXED ASSETS					
Intangible assets	4		**-**		216
Tangible assets	5		**5,167**		5,229
			5,167		5,445
CURRENT ASSETS					
Prepayments and accrued income		**355**		533	
Cash at bank and in hand		**196,389**		90,999	
		196,744		91,532	
CREDITORS					
Amounts falling due within one year	6	**(59,480)**		(175,507)	
NET CURRENT ASSETS			**256,224**		267,039
TOTAL ASSETS LESS CURRENT LIABILITIES			**261,391**		272,484
CREDITORS					
Amounts falling due after more than one year	7		**(1,010,202)**		(767,120)
ACCRUALS AND DEFERRED INCOME			**(1,171)**		(1,045)
NET LIABILITIES			**(749,982)**		(495,681)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(749,983)**		(495,682)
SHAREHOLDERS' FUNDS			**(749,982)**		(495,681)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

S S Jamuar - Director

1. **STATUTORY INFORMATION**

Global Gene Corp Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Research and development payable tax credits are claimed and provided for in year ended 2019. Previous claims are shown in these accounts as a prior year adjustment.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2018	**1,120**
Additions	**49**
At 30 June 2019	**1,169**
AMORTISATION	
At 1 July 2018	**904**
Charge for year	**265**
At 30 June 2019	**1,169**
NET BOOK VALUE	
At 30 June 2019	**-**
At 30 June 2018	216

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	**5,504**
Additions	**237**
At 30 June 2019	**5,741**
DEPRECIATION	
At 1 July 2018	**275**
Charge for year	**299**
At 30 June 2019	**574**
NET BOOK VALUE	
At 30 June 2019	**5,167**
At 30 June 2018	5,229

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 as restated £
Trade creditors	**26,140**	-
Taxation and social security	**(102,371)**	(194,059)
Other creditors	**16,751**	18,552
	(59,480)	(175,507)

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18 as restated
	£	£
Trade creditors	**1,010,202**	767,120

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is not known.

The ultimate controlling party is Global Gene Corporation Pte.Ltd.