

Registered number: 9638754

THE REDLION GROUP LTD

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

Prepared By:
RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

DIRECTORS

S S PUREWAL

Satnam Singh Purewal

REGISTERED OFFICE

240 Grove Lane

Handsworth

Birmingham

West Midlands

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 9638754

BANKERS

NATWEST BANK

ACCOUNTANTS

RAGAVAN AND CO LTD

Chartered Certified Accountants

240 GROVE LANE

BIRMINGHAM

WEST MIDLANDS

B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/07/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Intangible assets	3	20,000	20,000
Tangible assets	4	205,039	127,505
		<u>225,039</u>	<u>147,505</u>
CURRENT ASSETS			
Stock		26,620	28,670
Debtors	6	17,130	3,876
Cash at bank and in hand		<u>82,008</u>	<u>98,140</u>
		125,758	130,686
CREDITORS: Amounts falling due within one year	7	<u>169,807</u>	<u>192,690</u>
NET CURRENT LIABILITIES		<u>(44,049)</u>	<u>(62,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,990	85,501
CREDITORS: Amounts falling due after more than one year	8	<u>50,000</u>	<u>-</u>
NET ASSETS		<u>130,990</u>	<u>85,501</u>
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and loss account		<u>130,980</u>	<u>85,491</u>
SHAREHOLDERS' FUNDS		<u>130,990</u>	<u>85,501</u>

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 25/03/2021 and signed on their behalf
by

.....
Satnam Singh Purewal
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 10%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Government Grants

Government grants are recognised in profit and loss in the year in which they are received. Total amount received in the accounting period is £59,100 which include £25,000 being the Small business Covid 19 grant and the rest is CJRS grant.

1g.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	23	22

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/08/2019	20,000	20,000
At 31/07/2020	20,000	20,000
Depreciation		
At 31/07/2020	-	-
Net Book Amounts		
At 31/07/2020	20,000	20,000
At 31/07/2019	20,000	20,000

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/08/2019	155,284	155,284
Additions	100,316	100,316
At 31/07/2020	255,600	255,600
Depreciation		
At 01/08/2019	27,779	27,779
For the year	22,782	22,782
At 31/07/2020	50,561	50,561
Net Book Amounts		
At 31/07/2020	205,039	205,039
At 31/07/2019	127,505	127,505

5. STOCK	2020	2019
	£	£
Stock comprises:		
Stock	26,620	28,670
	<u>26,620</u>	<u>28,670</u>

6. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
VAT	17,130	-
Prepayments	-	3,876
	<u>17,130</u>	<u>3,876</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
UK corporation tax	1,847	5,459
VAT	-	30,295
PAYE control	6,108	6,211
Directors current account	144,537	136,582
Trade creditors	16,396	13,104
Other creditors	319	439
Accruals	600	600
	<u>169,807</u>	<u>192,690</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
	£	£
Bank loans (unsecured) >1yr	50,000	-
	<u>50,000</u>	<u>-</u>

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

10. CONTROLLING PARTY

The ultimate controlling party is Mr Surjit Singh Purewal, Mr Satnam singh purewal and Shiela Kaur who have 30%,40% and 30% holding in the company respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.