

Registered number

09633419

Sim2do Limited

Filleted Accounts

31 May 2023

Sim2do Limited**Registered number:** 09633419**Balance Sheet****as at 31 May 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	110,271	118,424
Current assets			
Stocks		12,760	12,760
Debtors	4	970	970
Cash at bank and in hand		5,520	8,523
		<u>19,250</u>	<u>22,253</u>
Creditors: amounts falling due within one year			
	5	(140,573)	(151,043)
Net current liabilities		<u>(121,323)</u>	<u>(128,790)</u>
Net liabilities		<u>(11,052)</u>	<u>(10,366)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(11,054)	(10,368)
Shareholders' funds		<u>(11,052)</u>	<u>(10,366)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kenneth Ian Mockford

Director

Approved by the board on 28 February 2024

Sim2do Limited

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

Plant and

	machinery etc £	Motor vehicles £	Total £
Cost			
At 1 June 2022	175,738	8,660	184,398
Additions	4,708	-	4,708
At 31 May 2023	<u>180,446</u>	<u>8,660</u>	<u>189,106</u>
Depreciation			
At 1 June 2022	60,967	5,007	65,974
Charge for the year	11,948	913	12,861
At 31 May 2023	<u>72,915</u>	<u>5,920</u>	<u>78,835</u>
Net book value			
At 31 May 2023	<u>107,531</u>	<u>2,740</u>	<u>110,271</u>
At 31 May 2022	114,771	3,653	118,424

4 Debtors	2023	2022
	£	£
Trade debtors	<u>970</u>	<u>970</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>140,573</u>	<u>151,043</u>

6 Other information

Sim2do Limited is a private company limited by shares and incorporated in England. Its registered office is:

1b Gregory Road
Mildenhall
Bury St Edmunds
Suffolk
IP28 7DF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.