

## SCHOOL OF HIP HOP CIC

Report of the Directors and Unaudited Financial Statements

### Period of accounts

**Start date:** 01 July 2015

**End date:** 30 June 2016



SCHOOL OF HIP HOP CIC  
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**SCHOOL OF HIP HOP CIC**  
Company Information  
For the year ended 30 June 2016

<b>Directors</b>	Julia Nicholas Gregory Rochester Joel McIlven
<b>Registered Number</b>	09633146
<b>Registered Office</b>	2 Tilmans Mead Farningham Dartford Kent DA4 0BY
<b>Accountants</b>	WrightTax 31 Preston Drive Bexleyheath Kent DA7 4UF
<b>Secretary</b>	Julia Nicholas

**SCHOOL OF HIP HOP CIC**  
Directors' Report  
For the year ended 30 June 2016

The directors present their report and accounts for the year ended 30 June 2016.

**Principal activities**

Principal activity of the company during the financial period was of Education Services to Schools.

**Directors**

The directors who served the company throughout the year were as follows:

Julia Nicholas

Gregory Rochester

Joel McIlven

**Statement of director's responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

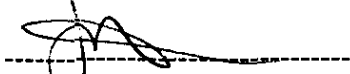
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

SCHOOL OF HIP HOP CIC  
Directors' Report  
For the year ended 30 June 2016

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'Julia', written over a horizontal dashed line.

Julia Nicholas  
Director

Date approved: 23 June 2017

SCHOOL OF HIP HOP CIC  
Accountants' Report  
For the year ended 30 June 2016

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
WrightTax  
31 Preston Drive  
Bexleyheath  
Kent  
DA7 4UF  
23 June 2017

SCHOOL OF HIP HOP CIC  
Income Statement  
For the year ended 30 June 2016

	Notes	2016 £
<b>Turnover</b>		11,017
Cost of Sales		(6,519)
<b>Gross profit</b>		<b>4,498</b>
Administrative Expenses		(209)
<b>Operating Profit/Loss</b>	2	<b>4,289</b>
<b>Profit/Loss on ordinary activities before taxation</b>		<b>4,289</b>
Tax on profit on ordinary activities	3	(838)
<b>Profit/Loss for the financial year</b>		<b>3,451</b>

**SCHOOL OF HIP HOP CIC**  
Statement of Financial Position  
As at 30 June 2016

	Notes	2016 £
<b>Fixed assets</b>		
Tangible fixed assets	4	100
		<b>100</b>
<b>Current assets</b>		
Cash at bank and in hand		4,189
<b>Creditors: amount falling due within one year</b>	5	(838)
<b>Net current assets</b>		<b>3,351</b>
<b>Total assets less current liabilities</b>		<b>3,451</b>
<b>Net assets</b>		<b>3,451</b>
<b>Capital and reserves</b>		
Profit and loss account	6	3,451
<b>Shareholders funds</b>		<b>3,451</b>

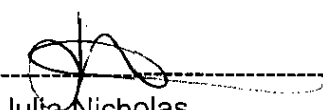
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

  
Julia Nicholas  
Director

Date approved by the board: 23 June 2017

**SCHOOL OF HIP HOP CIC**  
Notes to the Financial Statements  
For the year ended 30 June 2016

**Statutory Information**

School of Hip Hop CIC is a private limited company, limited by shares, domiciled in , registration number 09633146.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment - 3 years on a straight line basis.

<b>2. Operating Profit/Loss</b>	<b>2016</b>
	<b>£</b>
The operating profit/loss is stated after charging/(crediting):	
Depreciation of tangible fixed assets	50
<b>3. Tax on profit on ordinary activities</b>	<b>2016</b>
	<b>£</b>
UK Corporation Tax	838
	<b>838</b>

SCHOOL OF HIP HOP CIC  
Notes to the Financial Statements  
For the year ended 30 June 2016

**4. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 July 2015	-	-
Additions	150	150
Disposals	-	-
At 30 June 2016	<b>150</b>	<b>150</b>
<b>Depreciation</b>		
At 01 July 2015	-	-
Charge for year	50	50
On disposals	-	-
At 30 June 2016	<b>50</b>	<b>50</b>
<b>Net book values</b>		
At 30 June 2016	<b>100</b>	<b>100</b>
At 30 June 2015	-	-

**5. Creditors: amount falling due within one year**

	<b>2016</b>
	<b>£</b>
Corporation Tax	838
	<b>838</b>

**6. Share Capital**

<b>Allotted</b>	<b>2016</b>
	<b>£</b>
3 Class A shares of £1.00 each	3
	<b>3</b>

**7. Profit and loss account**

	<b>2016</b>
	<b>£</b>
Balance at 01 July 2015	0
Profit for the year	3,451
Balance at 30 June 2016	<b>3,451</b>

**SCHOOL OF HIP HOP CIC**  
Detailed Income Statement  
For the year ended 30 June 2016

	<b>2016</b>
	<b>£</b>
<b>Turnover</b>	
Sales	11,000
Bank Interest	17
	<b>11,017</b>
<b>Cost of Sales</b>	
Depreciation Charge: Plant & Machinery	50
Sub-Contract Cost	5,399
Rent	1,070
	(6,519)
Gross Profit	<b>4,498</b>
<b>Administrative Expenses</b>	
General Travel Expenses	14
Sundry Expenses	195
	(209)
Operating Profit/Loss	<b>4,289</b>
<b>Profit/Loss on ordinary activities before taxation</b>	<b>4,289</b>
<b>Tax on profit on ordinary activities</b>	
UK Corporation Tax	838
	(838)
<b>Profit/Loss for the financial year</b>	<b>3,451</b>

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**CIC 34**

## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

SCHOOL OF HIP-HOP C.I.C.

Company Number

09633146

Year Ending

2015-2016

2015-16

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

#### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

School of Hip-Hop provides educational activities through creative arts for young people excluded, or at risk of exclusion, from mainstream education. During the financial year 2015-2016 the company ran a number of workshops where the young people used rap as a medium for expanding vocabulary. Students wrote and recorded their own original material.

- 60 school children aged 13-15, who had been identified as being at risk of exclusion, took part in a Saturday school programme. Within two weeks of the programme starting the Head of Behaviour reported more than 50% of students were showing a willingness to read outside the classroom. The school reported a reduction in fixed term exclusions and an overall increase in educational attainment for this group. 83% of students reported the process of writing raps was therapeutic and helped them express their emotions in a positive way. 98% of students reported rapping was a good way to express themselves; 93% reported that rapping has made them more interested in language.
- 13 very challenging children aged 13-16, who had all been permanently excluded from school, took part in a weekly programme at a specialist education unit in Hackney. Despite the challenging behaviour the school reported a positive change in terms of emotional maturity in 65% of the students.
- 10 children aged 9-12 were engaged in a Hackney community centre run by a local Housing Association. These sessions provided the young people with a positive outlet for their feelings and experiences. The staff at the community centre reported the young people had a more positive outlook on their future and noted a reduction in destructive behaviour on the estate. This project was funded using surplus funds from the programme above.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the schools, community centres and specialist education providers who employ our services to provide alternative education methods to their students. With each stakeholder we start by understanding the profile of the young people and the challenges they face. Throughout the programmes we have informal discussions about student progress and any areas of concern. At the end of the programme we formally survey the programme hosts. The specialist education unit advised us some students were finding the written work challenging, as some had a extremely low level of literacy. To overcome this, we encouraged the students to initially go straight to the recording process where they could make mistakes and our engineer would delete all the "takes" they didn't like. Following on from this we provided all students with their own personal School of Hip-Hop lyric book. This reduced the embarrassment factor for the students who couldn't spell or write well.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

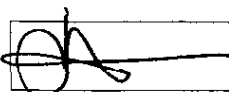
No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

27/7/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**