

COMPANY REGISTRATION NUMBER: 09613640

Equity Estates Homes Limited
Unaudited financial statements
30 September 2021

Equity Estates Homes Limited

Statement of financial position

30 September 2021

		30 Sep 21		31 Mar 20
	Note	£	£	£
Current assets				
Stocks		—		4,083,000
Debtors	5	264,293		24,037
Cash at bank and in hand		256,442		19,955
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		520,735		4,126,992
Creditors: Amounts falling due within one year	6	(6,676)		(3,535,806)
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Net current assets			514,059	591,186
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Total assets less current liabilities			514,059	591,186
			-----	-----
Net assets			514,059	591,186
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Capital and reserves				
Called up share capital			4	4
Profit and loss account			514,055	591,182
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Shareholders funds			514,059	591,186
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2021 , and are signed on behalf of the board by:

A R Thomas

Director

Company registration number: 09613640

Equity Estates Homes Limited

Notes to the financial statements

Period from 1 April 2020 to 30 September 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor Suite, 2 Hillside Business Park, Bury St Edmunds, Suffolk, IP32 7EA. The company's trading address during the period was Grange Farm, Wenham Road, Washbrook IP8 3EZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of employees during the period was 2 (2020: 2).

5. Debtors

	30 Sep 21	31 Mar 20
	£	£
Trade debtors	320	–
Other debtors	263,973	24,037
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	264,293	24,037
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6. Creditors: Amounts falling due within one year

	30 Sep 21	31 Mar 20
	£	£
Bank loans and overdrafts	–	1,990,455
Trade creditors	209	17,052
Social security and other taxes	–	74,603
Other creditors	6,467	1,453,696
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	6,676	3,535,806
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Bank loans amounting to £Nil (2020: £1,990,455) are secured against the land and assets for which they relate, a personal guarantee given by A R Thomas amounting to £Nil (2020: £420,000) and corporate guarantees from corporate guarantors amounting to £Nil (2020: £420,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.