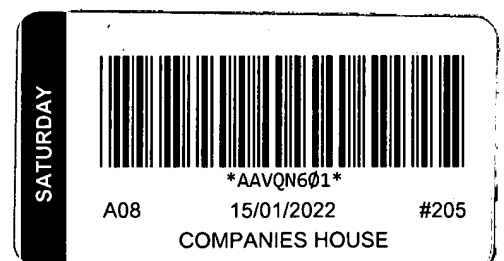


Andrew Gilding Limited
Filleted Unaudited Financial Statements
31st May 2021

GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE



Andrew Gilding Limited

Financial Statements

Year ended 31st May 2021

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Andrew Gilding Limited
Statement of Financial Position
31st May 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	633	574
Cash at bank and in hand		10	47
		<u>643</u>	<u>621</u>
Creditors: amounts falling due within one year	6	(24,843)	(18,689)
Net current (liabilities)		(24,200)	(18,068)
Total assets less current liabilities		(24,200)	(18,068)
Net (liabilities)		<u>(24,200)</u>	<u>(18,068)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(24,201)	(18,069)
Shareholders (deficit)		<u>(24,200)</u>	<u>(18,068)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11th January 2022, and are signed on behalf of the board by:



Mr A J Gilding
Director

Company registration number: 09613486

Andrew Gilding Limited
Notes to the Financial Statements
Year ended 31st May 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Hagley Court South, Waterfront East, Level Street, Brierley Hill, DY5 1XE, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

No cash flow statement has been produced for the company

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Andrew Gilding Limited

Notes to the Financial Statements *(continued)*

Year ended 31st May 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Debtors

	2021	2020
	£	£
Other debtors	<u>633</u>	<u>574</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	56	56
Social security and other taxes	76	—
Other creditors	<u>24,711</u>	<u>18,633</u>
	<u>24,843</u>	<u>18,689</u>

Andrew Gilding Limited

Notes to the Financial Statements *(continued)*

Year ended 31st May 2021

7. Contingencies

There were no contingent liabilities known to or anticipated by the director at 31st May 2021 (2020 None). There were no legal actions in progress against the company or pending.

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2021			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr A J Gilding	<u>(18,033)</u>	<u>12,140</u>	<u>(18,218)</u>	<u>(24,111)</u>

	2020			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr A J Gilding	<u>(7,672)</u>	<u>10,590</u>	<u>(20,951)</u>	<u>(18,033)</u>

9. Related party transactions

The company was under the control of Mr A J Gilding throughout current and previous year. Mr A J Gilding is the managing director and owns the entire issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.