

COMPANY REGISTRATION NUMBER: 09606844

AAMSAFE LTD

Filleted Unaudited Financial Statements

31 August 2022

AAMSAFE LTD

Statement of Financial Position

31 August 2022

	Note	31 Aug 22 £	31 May 21 £
Fixed assets			
Tangible assets	5	9,434	7,460
Current assets			
Stocks		750	1,716
Debtors	6	2,479	1,513
Cash at bank and in hand		3,933	2,912
		7,162	6,141
Creditors: amounts falling due within one year	7	2,665	4,330
Net current assets		4,497	1,811
Total assets less current liabilities		13,931	9,271
Creditors: amounts falling due after more than one year	8	5,054	1,326
Net assets		8,877	7,945
Capital and reserves			
Called up share capital		2	2
Profit and loss account		8,875	7,943
Shareholders funds		8,877	7,945

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the Period ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

AAMSAFE LTD

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of directors and authorised for issue on 21 April 2023 , and are signed on behalf of the board by:

Mr M Musgrave

Director

Company registration number: 09606844

AAMSAFE LTD

Notes to the Financial Statements

Period from 1 June 2021 to 31 August 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hillside Cottage, Hiraddug Road, Dyserth, Rhyl, LL18 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	20% straight line
Fixtures & fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the Period amounted to 1 (2021: 1).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 June 2021	5,876	2,504	3,418	11,798
Additions	215	—	4,903	5,118
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At 31 August 2022	6,091	2,504	8,321	16,916
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Depreciation				
At 1 June 2021	1,661	1,477	1,200	4,338
Charge for the period	1,107	256	1,781	3,144
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At 31 August 2022	2,768	1,733	2,981	7,482
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Carrying amount				
At 31 August 2022	3,323	771	5,340	9,434
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At 31 May 2021	4,215	1,027	2,218	7,460
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6. Debtors

	31 Aug 22 £	31 May 21 £
Trade debtors	438	1,513
Other debtors	2,041	—
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	2,479	1,513
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7. Creditors: amounts falling due within one year

	31 Aug 22 £	31 May 21 £
Trade creditors	356	—
Other creditors	2,309	4,330
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	2,665	4,330
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8. Creditors: amounts falling due after more than one year

	31 Aug 22 £	31 May 21 £
Other creditors	5,054	1,326
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9. Director's advances, credits and guarantees

There were no advances, credits or guarantees given to the Director during the current or previous financial years.

10. Related party transactions

The company was under the control of Mr Musgrave throughout the current year. Mr Musgrave is the managing director and sole shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.