

Percepture Limited

Unaudited Abbreviated Accounts

for the period from 19 May 2015 to 31 May 2016

Owen John & Co Ltd
1st Floor
6 Caer St.
Swansea
West Glamorgan
SA1 3PP

Percepture Limited

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Percepture Limited
(Registration number: 09598346)
Abbreviated Balance Sheet as at 31 May 2016

	Note	31 May 2016 £
Fixed assets		
Tangible assets	<u>2</u>	4,275
Current assets		
Debtors		27,597
Cash at bank and in hand		41,663
		<hr/> 69,260
Creditors: Amounts falling due within one year		(28,580)
		<hr/> 40,680
Net current assets		
		<hr/> 44,955
Total assets less current liabilities		
		(660)
		<hr/> 44,295
Net assets		<hr/> <hr/>
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		44,294
		<hr/>
Shareholders funds		44,295
		<hr/> <hr/>

For the period ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 February 2017

.....
M r
Director

O

J o n e s

The notes on pages 2 to 3 form an integral part of these financial statements.

Page 1

Percepture Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Bicycle	Straight line over 3 years

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	4,965	4,965
At 31 May 2016	4,965	4,965
Depreciation		
Charge for the year	690	690
At 31 May 2016	690	690
Net book value		

Percepture Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

31 May 2016

	No.	£
--	------------	----------

Ordinary shares of £1 each	1	1
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1.

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.