

**REGISTERED NUMBER: 09592705 (England and Wales)**

**Financial Statements for the Period 1 June 2018 to 31 August 2019**

**for**

**Herts and Essex Motor Company Ltd**

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for the Period 1 June 2018 to 31 August 2019**

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**Herts and Essex Motor Company Ltd**  
**Company Information**  
**for the Period 1 June 2018 to 31 August 2019**

**DIRECTOR:** Mrs Sheri Tracey Wild

**REGISTERED OFFICE:** 143 Eastfield Road  
Peterborough  
Cambridgeshire  
PE1 4AU

**REGISTERED NUMBER:** 09592705 (England and Wales)

**ACCOUNTANTS:** Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

**Herts and Essex Motor Company Ltd (Registered number: 09592705)**

**Statement of Financial Position**

**31 August 2019**

|  | Notes | 31.8.19<br>£     | £                | 31.5.18<br>£ | £         |
|--|-------|------------------|------------------|--------------|-----------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |              |           |
| Property, plant and equipment                | 4     |                  | <b>3,614</b>     |              | 4,353     |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |              |           |
| Inventories                                  | 5     | <b>1,271,053</b> |                  | 1,680,997    |           |
| Cash at bank and in hand                     |       | <b>103,012</b>   |                  | 22,406       |           |
|  |       | <b>1,374,065</b> |                  | 1,703,403    |           |
| <b>CREDITORS</b>                             |       |                  |                  |              |           |
| Amounts falling due within one year          | 6     | <b>257,964</b>   |                  | 669,956      |           |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <b>1,116,101</b> |              | 1,033,447 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <b>1,119,715</b> |              | 1,037,800 |
| <b>CREDITORS</b>                             |       |                  |                  |              |           |
| Amounts falling due after more than one year | 7     |                  | <b>829,272</b>   |              | 905,804   |
| <b>NET ASSETS</b>                            |       |                  | <b>290,443</b>   |              | 131,996   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |              |           |
| Called up share capital                      | 8     |                  | <b>100</b>       |              | 1         |
| Retained earnings                            | 9     |                  | <b>290,343</b>   |              | 131,995   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <b>290,443</b>   |              | 131,996   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Herts and Essex Motor Company Ltd (Registered number: 09592705)**

**Statement of Financial Position - continued**  
**31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 February 2020 and were signed by:

Mrs Sheri Tracey Wild - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1 June 2018 to 31 August 2019**

**1. STATUTORY INFORMATION**

Herts and Essex Motor Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7 (2018 - 7) .

**Notes to the Financial Statements - continued**  
**for the Period 1 June 2018 to 31 August 2019**

**4. PROPERTY, PLANT AND EQUIPMENT**

|                       | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|--|-------------------------------------|---------------------|
| <b>COST</b>           |  |                                     |                     |
| At 1 June 2018        | 6,279                                      | 650                                 | 6,929               |
| Additions             | 465  | -                                   | 465                 |
| At 31 August 2019     | <u>6,744</u>                               | <u>650</u>                          | <u>7,394</u>        |
| <b>DEPRECIATION</b>   |  |                                     |                     |
| At 1 June 2018        | 2,259                                      | 317                                 | 2,576               |
| Charge for period     | 1,121                                      | 83                                  | 1,204               |
| At 31 August 2019     | <u>3,380</u>                               | <u>400</u>                          | <u>3,780</u>        |
| <b>NET BOOK VALUE</b> |  |                                     |                     |
| At 31 August 2019     | <u>3,364</u>                               | <u>250</u>                          | <u>3,614</u>        |
| At 31 May 2018        | <u>4,020</u>                               | <u>333</u>                          | <u>4,353</u>        |

**5. INVENTORIES**

|        |                  |                  |
|--------|------------------|------------------|
|        | <b>31.8.19</b>   | <b>31.5.18</b>   |
|        | <b>£</b>         | <b>£</b>         |
| Stocks | <u>1,271,053</u> | <u>1,680,997</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | <b>31.8.19</b> | <b>31.5.18</b> |
|                                 | <b>£</b>       | <b>£</b>       |
| Trade Creditors                 | 186,878        | 633,980        |
| Wages Payable                   | -              | 3,268          |
| Corporation Tax                 | 37,182         | 12,960         |
| Social security and other taxes | 2,759          | 1,369          |
| Value Added Tax                 | 23,154         | 4,499          |
| Directors' current accounts     | 7,991          | 13,880         |
|                                 | <u>257,964</u> | <u>669,956</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                |                |                |
|----------------|----------------|----------------|
|                | <b>31.8.19</b> | <b>31.5.18</b> |
|                | <b>£</b>       | <b>£</b>       |
| Loan Account   | 747,747        | 816,916        |
| Close Bros Ltd | 81,525         | 88,888         |
|                | <u>829,272</u> | <u>905,804</u> |

**Notes to the Financial Statements - continued**  
**for the Period 1 June 2018 to 31 August 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | <b>31.8.19</b>    | 31.5.18         |
|---------|-----------------|-------------------|-------------------|-----------------|
|         |                 |                   | <b>£</b>          | <b>£</b>        |
| 100     | Ordinary Shares | 1                 | <u><b>100</b></u> | <u><b>1</b></u> |

**9. RESERVES**

|                       | <b>Retained<br/>earnings<br/>£</b> |
|-----------------------|------------------------------------|
| At 1 June 2018        | <b>131,995</b>                     |
| Profit for the period | <u><b>158,348</b></u>              |
| At 31 August 2019     | <u><b>290,343</b></u>              |



**Herts and Essex Motor Company Ltd**

**Report of the Accountants to the Director of**  
**Herts and Essex Motor Company Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 31 August 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.